

# City of Madison

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## Legislation Details (With Text)

File #: 79222 Version: 1 Name: Amending the Community Development Authority

(CDA) 2023 Adopted Operating Budget to accept and appropriate \$2,341,461.00 of the FY2023 Capital Fund Grant from the U.S. Department of Housing and Urban Development (HUD) Public

Housing Capital Grant Fund Pro

Type: Resolution Status: Passed

File created: 8/1/2023 In control: COMMUNITY DEVELOPMENT AUTHORITY

**On agenda:** 9/19/2023 **Final action:** 9/19/2023

Enactment date: 9/25/2023 Enactment #: RES-23-00590

Title: Amending the Community Development Authority (CDA) 2023 Adopted Operating Budget to accept

and appropriate \$2,341,461.00 of the FY2023 Capital Fund Grant from the U.S. Department of

Housing and Urban Development (HUD) Public Housing Capital Grant Fund Program.

**Sponsors:** Tag Evers, Derek Field, Regina M. Vidaver, Amani Latimer Burris

Indexes:

Code sections:

Attachments: 1. 2023 Cap Fund Award.pdf, 2. CDA Resolution 4561.pdf

Date	Ver.	Action By	Action	Result
9/19/2023	1	COMMON COUNCIL	Adopt Unanimously	Pass
9/11/2023	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
9/5/2023	1	COMMON COUNCIL	Referred	
8/1/2023	1	COMMUNITY DEVELOPMENT AUTHORITY	Referred for Introduction	

#### **Fiscal Note**

The proposed resolution amends the Community Development Authority (CDA) 2023 Adopted Operating Budget to accept and appropriate \$2,341,461.00 of additional funds from the U.S. Department of Housing and Urban Development (HUD) Public Housing Capital Grant Fund Program. No additional City appropriation is required.

#### Title

Amending the Community Development Authority (CDA) 2023 Adopted Operating Budget to accept and appropriate \$2,341,461.00 of the FY2023 Capital Fund Grant from the U.S. Department of Housing and Urban Development (HUD) Public Housing Capital Grant Fund Program.

#### **Body**

WHEREAS, HUD has released the FY2023 of Capital Fund Program (CFP) Grant award; and

WHEREAS, the funds appropriated by HUD are available to be used for 2023 Capital Fund Grant eligible items; and

WHEREAS, the eligible use of funds is outlined in the Capital Fund Grant Program which the CDA already utilizes at the majority of its properties; and

WHEREAS, the CDA was allocated \$2,341,461.00 for Capital Fund eligible activities which have already been

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planned for in the CDA's CFP annual plan as approved by the CDA Board & HUD;

NOW, THEREFORE BE IT RESOLVED that the CDA 2023 Adopted Operating Budget is amended to accept the FY2023 \$2,341,461.00 of Capital Grant Funds.