



Legislation Details (With Text)

File #: 05638 **Version:** 1 **Name:** Amending the Parks Division 2007 Capital Budget
Type: Resolution **Status:** Passed
File created: 2/12/2007 **In control:** BOARD OF ESTIMATES (ended 4/2017)
On agenda: 3/20/2007 **Final action:** 3/20/2007
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Title: Amending the Parks Division 2007 Capital Budget by the addition of \$306,612 of General Obligation Debt to replace the roof at the Warner Park Community Recreation Center.

Sponsors: Paul J. Van Rooy, Paul E. Skidmore

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/20/2007	1	COMMON COUNCIL	Adopt	Pass
3/12/2007	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
2/27/2007	1	COMMON COUNCIL	Refer	
2/15/2007	1	Parks Division	Fiscal Note Required / Approval	
2/15/2007	1	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office	
2/15/2007	1	Parks Division	Referred for Introduction	
2/14/2007	1	Finance Dept/Approval Group	Fiscal Note Pending	
2/13/2007	1	Parks Division	Fiscal Note Required / Approval	
2/12/2007	1	Parks Division	Fiscal Note Required / Approval	
2/12/2007	1	Finance Dept/Approval Group	Fiscal Note Pending	

Fiscal Note

This resolution amends the 2007 Parks Division Capital Budget by the addition of \$306,612 of General Obligation Debt. Debt service related to this additional borrowing is estimated at approximately \$39,700 per year for the next ten years.

Title

Amending the Parks Division 2007 Capital Budget by the addition of \$306,612 of General Obligation Debt to replace the roof at the Warner Park Community Recreation Center.

Body

The original roof for this structure was improperly designed and poorly installed. The City of Madison reached an agreement with the Architect and his insurance company resulting in a settlement to the City in the amount of \$262,500. The settlement was received in 2005. During 2006, these funds were inadvertently swept into the Goodman Field Maintenance Facility project, and expended for necessary construction at that site.

Now therefore be it resolved that the 2007 Parks Division Capital Budget is amended by the addition of \$278,700 for the original amount of the let contract #5984, \$5,200 contingency that has been absorbed by change order #1 to include a roof hatch that was inadvertently left off of the original bid.

Parks Division is requesting \$22,712 for a new contingency that represents the standard 8% of total contract amount

(\$283,900), which brings the grand total of this amendment to \$306,612 of General Obligation Debt for the replacement of the roof at the Warner Park Community Recreation Center.