



Legislation Details (With Text)

File #: 07359 **Version:** 1 **Name:** General Obligation Note (GO) 2007
Type: Resolution **Status:** Passed
File created: 8/28/2007 **In control:** BOARD OF ESTIMATES (ended 4/2017)
On agenda: 9/18/2007 **Final action:** 9/18/2007
Enactment date: 9/20/2007 **Enactment #:** RES-07-00996

Title: Authorizing the Issuance of \$44,850,000 General Obligation Promissory Notes, Series 2007-A, of the City of Madison, Wisconsin, Providing the Details Thereof, Establishing Interest Rates Thereon and Levying Taxes Therefor.

Sponsors: David J. Cieslewicz

Indexes:

Code sections:

Attachments: 1. bondbidrev.pdf, 2. GO Resolution 2007-A.pdf

Date	Ver.	Action By	Action	Result
9/18/2007	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
9/18/2007	1	COMMON COUNCIL	Adopt	Pass
9/18/2007	1	Attorney's Office	Fiscal Note Required / Approval	
9/18/2007	1	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office	
9/18/2007	1	Attorney's Office	Refer	
9/17/2007	1	PLAN COMMISSION	Return to Lead with the Recommendation for Approval	Pass
9/4/2007	1	COMMON COUNCIL	Refer	
8/29/2007	1	Attorney's Office	Fiscal Note Required / Approval	
8/29/2007	1	Finance Dept/Approval Group	Fiscal Note Pending	
8/29/2007	1	Attorney's Office	Referred for Introduction	

Fiscal Note

These Notes will finance new projects included in the 2007 capital budget. The principal repayment and interest cost will be included in the 2008 and future years' operating budgets. This resolution authorizes the City to borrow \$44,850,000 at a true interest cost of 3.727235% through the issuance of tax exempt General Obligation Promissory Notes and levies an irrevocable property tax sufficient for the purpose of paying principal and interest on the Notes

Title

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Body

See Attachment.