

## City of Madison

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## Legislation Details (With Text)

File #: 12652 Version: 1 Name: CAPITAL BUDGET AMENDMENT # 20

Type: Capital Budget Amendment Status: Passed

File created: 11/12/2008 In control: COMMON COUNCIL

**On agenda:** 11/11/2008 **Final action:** 11/11/2008

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Title: CAPITAL BUDGET AMENDMENT # 20 - Parks Division / Project #11 - Development Fee Projects, p.

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Sponsors: Lauren Cnare, Judy Compton, Joseph R. Clausius, Michael Schumacher

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/11/2008	1	COMMON COUNCIL	Adopt	Pass

## **Fiscal Note**

General Obligation Debt \$700,000
Other Funding \$(700,000)
Total \$0
Levy Impact: \$0

## **Title**

CAPITAL BUDGET AMENDMENT # 20 - Parks Division / Project #11 - Development Fee Projects, p. 97 **Body** 

Replace Development Fee funding with General Obligation debt for Phases II and III for Door Creek Park, a Drinking Fountain (Bubbler) in North Star Park and tennis courts at Richmond Hill Park. Debt service of approximately \$90,000 per year will be repaid through impact fees.