



Legislation Details (With Text)

File #: 83432 **Version:** 1 **Name:** Amending the Engineering-Major Streets and Stormwater Utility Adopted Capital Budgets to transfer existing GO budget authority from University Avenue (MUNIS 11168) to Stormwater Utility Citywide Flood Mitigation Program (MUNIS 11513) for various projects.

Type: Resolution **Status:** Passed

File created: 5/14/2024 **In control:** BOARD OF PUBLIC WORKS

On agenda: 6/18/2024 **Final action:** 6/18/2024

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Title: Amending the Engineering-Major Streets and Stormwater Utility Adopted Capital Budgets to transfer existing GO budget authority from University Avenue (MUNIS 11168) to Stormwater Utility Citywide Flood Mitigation Program (MUNIS 11513) for various projects. (Citywide)

Sponsors: Marsha A. Rummel, Tag Evers, Regina M. Vidaver

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Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/18/2024	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
6/10/2024	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
6/5/2024	1	BOARD OF PUBLIC WORKS		
5/21/2024	1	FINANCE COMMITTEE	Referred	
5/21/2024	1	COMMON COUNCIL	Referred	
5/14/2024	1	Engineering Division	Referred for Introduction	

Fiscal Note

The proposed resolution amends the Engineering Major Streets and Stormwater Utility Adopted Capital Budgets by authorizing a \$2.0 million net-neutral transfer of existing Stormwater General Obligation Borrowing (GO Borrowing) authority from the University Avenue Project (Munis #11168) to the Stormwater Utility Citywide Flood Mitigation Program (Munis #11513).

Title

Amending the Engineering-Major Streets and Stormwater Utility Adopted Capital Budgets to transfer existing GO budget authority from University Avenue (MUNIS 11168) to Stormwater Utility Citywide Flood Mitigation Program (MUNIS 11513) for various projects. (Citywide)

Body

WHEREAS, The University Avenue project is mostly completed and no more significant expenditures are expected to the stormwater related items, and;

WHEREAS, Two unexpected projects have been identified within the Citywide Flood Mitigation program that will require funding to make significant repairs to the failing system at Nakoma Road and also within the Capital City Bikepath corridor, and;

WHEREAS, Those unexpected projects were not originally included within the Citywide Flood Mitigation program under the existing 2024 Capital Improvement Plan, and;

WHEREAS, University Avenue project has a large enough balance to sufficiently cover the costs expected to make the repairs for the unexpected projects that have been identified.

NOW, THEREFORE BE IT RESOLVED that the 2024 Stormwater Utility and Major Streets Adopted Capital budgets are hereby amended to transfer existing Stormwater borrowing budget from the University Avenue project (11168) to the Citywide Flood Mitigation Program (11513).