



Legislation Details (With Text)

File #: 52959 **Version:** 1 **Name:** Amend 2018 Transit Utility Budget to Move Funding Between Programs

Type: Resolution **Status:** Passed

File created: 8/23/2018 **In control:** Metro Transit

On agenda: 10/16/2018 **Final action:** 10/16/2018

Enactment date: 10/18/2018 **Enactment #:** RES-18-00741

Title: Amending the 2018 Metro Transit Capital Budget to transfer \$160,875 of existing GO borrowing authority between major programs Transit System Upgrades Program and Transit Coaches Program.

Sponsors: Steve King

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/16/2018	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
9/26/2018	1	TRANSPORTATION COMMISSION	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	
9/11/2018	1	FINANCE COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
9/4/2018	1	TRANSPORTATION COMMISSION	Referred	
9/4/2018	1	COMMON COUNCIL	Refer	Pass
8/23/2018	1	Metro Transit	Referred for Introduction	

Fiscal Note

The proposed resolution amends Metro Transit's Adopted 2018 Capital Budget to transfer existing GO Borrowing budget authority between major capital programs. \$160,875 of GO Borrowing authority will be transferred from the Transit System Upgrades Program (MUNIS 85003) to the Transit Coaches Program (MUNIS 85001).

MUNIS:

- 10088-85-150 - \$(7,324)
- 10088-85-801 - \$(7,324)
- 11231-85-161 - \$(44,000)
- 11231-85-801 - \$(44,000)
- 11233-85-150 - \$(109,551)
- 11233-85-801 - \$(109,551)

- 11970-85-150 - \$160,875
- 11970-85-801 - \$160,875

Title

Amending the 2018 Metro Transit Capital Budget to transfer \$160,875 of existing GO borrowing authority between major programs Transit System Upgrades Program and Transit Coaches Program.

Body

WHEREAS, the City of Madison was awarded the Low-No Emission Grant for Sustainable Madison - Electric Bus Deployment for support of purchase for three electric buses (2018 Legistar File #49545), and

WHEREAS, the Low-No Emission Grant for Sustainable Madison-Electric Bus Deployment requires a \$187,050 local GO Borrowing funding match to the awarded Federal funding, and

WHEREAS, the GO Borrowing appropriation available within the Transit Coaches program is currently \$26,175 of the required \$187,050 local GO Borrowing funding match requirement, and

WHEREAS, there are sufficient remaining funds in the Transit System Upgrades program available for transfer of the \$160,875 GO Borrowing needed for the local Low-No grant match;

NOW THEREFORE BE IT RESOLVED that the adopted 2018 Metro Transit Capital Budget be amended to transfer \$160,875 of GO Borrowing from the Transit System Upgrades program to the Transit Coaches program in order to provide sufficient local match to the Low-No Emission Grant for Sustainable Madison-Electric Bus Deployment.