



Legislation Details (With Text)

**File #:** 28405      **Version:** 1      **Name:** Adopting a supplemental increase of \$96,292 to the amount adopted in ID No. 28239 (Resolution 12-00861) establishing the allowable property tax levy for 2012, for a total of \$933,710, as authorized under s. 66.0602(3)(f), Wisconsin Statutes.

**Type:** Resolution      **Status:** Passed

**File created:** 11/16/2012      **In control:** COMMON COUNCIL

**On agenda:** 11/27/2012      **Final action:** 11/27/2012

**Enactment date:**      **Enactment #:** RES-12-00868

**Title:** Adopting a supplemental increase of \$96,292 to the amount adopted in ID No. 28239 (Resolution 12-00861) establishing the allowable property tax levy for 2012, for a total increase of \$933,710 to the allowable property tax levy, as authorized under s. 66.0602(3)(f), Wisconsin Statutes.

**Sponsors:** Paul R. Soglin

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
11/27/2012	1	COMMON COUNCIL	Adopt Unanimously Under Suspension of Rules 2.04, 2.24, & 2.25	Pass
11/16/2012	1	Finance Department	RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF RULES 2.04, 2.24, & 2.25 - (15 VOTES REQUIRED) - REPORT OF OFFICER	

**Fiscal Note**

This resolution authorizes an increase in the allowable levy for 2012, pursuant to section 66.0602(3)(f), Wisconsin Statutes. Under the levy limit calculation, the maximum allowable levy for 2012 is \$192,562,655. The unused allowable levy in 2011 was \$1,752,558. The maximum allowable increase to the 2012 levy limit under state law is 0.5% of the 2011 property tax levy (\$933,710). An increase of \$933,710 is equivalent to \$10.43 in taxes on the average value home.

Under state law, approval of an increase in the maximum allowable levy requires a three-quarters majority vote of the Common Council.

**Title**

Adopting a supplemental increase of \$96,292 to the amount adopted in ID No. 28239 (Resolution 12-00861) establishing the allowable property tax levy for 2012, for a total increase of \$933,710 to the allowable property tax levy, as authorized under s. 66.0602(3)(f), Wisconsin Statutes.

**Body**

WHEREAS, section 66.0602, Wisconsin Statutes, limits the authority of municipalities to increase property tax levies; and

WHEREAS, section 66.0602(3)(f), Wisconsin Statutes, authorizes the limit on property tax levies to be increased for any unused allowable property tax levy from 2011, up to a maximum increase of 0.5 percent of the 2011 property tax levy; and

WHEREAS, under these measures, the maximum adjustment to the allowable property tax levy for Madison for 2012 is \$933,710; and

WHEREAS, the adjustment to the allowable levy must be approved by a three-quarters majority vote of the governing body of a city, if the governing body consists of at least 5 members; and

WHEREAS, the Common Council adopted ID No. 28239 (Resolution 12-00861) which increases the allowable levy for 2012 by \$837,418; and

WHEREAS, this supplemental adjustment will allow the remaining unused carryover to be available for the 2013 allowable levy limit calculation under current state law;

NOW THEREFORE, BE IT RESOLVED, that the Common Council approves a supplemental increase of \$96,292 for a total increase in the allowable property tax levy of \$933,710 and the allowable property tax levy of \$192,562,655 for 2012 is increased to a total allowable property tax levy of \$193,496,365.