



Legislation Details (With Text)

File #: 12150 **Version:** 1 **Name:** Amending the 2008 Library Capital Budget to authorize increased funding by \$220,000 for the New Sequoya Branch Library capital project.

Type: Resolution **Status:** Passed

File created: 9/29/2008 **In control:** BOARD OF ESTIMATES (ended 4/2017)

On agenda: 10/28/2008 **Final action:** 10/28/2008

Enactment date: 11/7/2008 **Enactment #:** RES-08-00974

Title: Amending the 2008 Library Capital Budget to increase authorized funding by \$220,000 for the Sequoya Branch Library capital project.

Sponsors: Larry Palm

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/28/2008	1	COMMON COUNCIL	Adopt	Pass
10/13/2008	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
10/7/2008	1	BOARD OF ESTIMATES (ended 4/2017)	Refer	
10/7/2008	1	COMMON COUNCIL	Referred	
10/2/2008	1	MADISON PUBLIC LIBRARY BOARD	Return to Lead with the Recommendation for Approval	Pass
9/29/2008	1	Library	Referred for Introduction	

Fiscal Note

The budget amendment contained in this Resolution increases the budget authority in the Sequoya Branch Library 2008 Capital Budget (Project No. 4, 810428) by \$220,000. This budget amendment will be funded by private donations. This resolution also reduces an earlier contingency reserve by \$85,695.

Title

Amending the 2008 Library Capital Budget to increase authorized funding by \$220,000 for the Sequoya Branch Library capital project.

Body

The Sequoya Branch Library project is currently authorized at \$5,724,534 (\$4,749,534 of G.O. debt and \$975,000 in private contributions). Expenses for completing construction and equipping the Branch will exceed the authorized budget by \$220,000.

WHEREAS, the Madison Public Library has received a \$100,000 gift from Madison Gas & Electric for the Sequoya Branch Library; and,

WHEREAS, private contributions for this Branch have exceeded the original target;

NOW, THEREFORE, BE IT RESOLVED, that the Library Sequoya Branch capital budget be amended to increase expenditure authority by \$220,000 to be funded through private donations; and

BE IT FURTHER RESOLVED, that the contingency in Contract No. 6148 be reduced by \$85,695, with that money being returned to Capital Budget Fund 810428 - Sequoya Branch Library project.

\$220,000 CB18-58401-810428 General Building Improvements
(\$220,000) CB18-78540-810428 Private Donations