



Legislation Details (With Text)

File #: 01821 **Version:** 1 **Name:** title Only - GO 2005-A
Type: Resolution **Status:** Passed
File created: 8/17/2005 **In control:** BOARD OF ESTIMATES (ended 4/2017)
On agenda: 9/20/2005 **Final action:** 9/20/2005
Enactment date: 9/27/2005 **Enactment #:** RES-05-00743

Title: Authorizing the issuance of \$37,330,000 General Obligation Promissory Notes, Series 2005-A, of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor.

Sponsors: David J. Cieslewicz

Indexes:

Code sections:

Attachments: 1. bondbid.pdf, 2. Kutak Rock 4851-8192-8960-Sum of Bid.pdf, 3. Kutak Rock 4851-8192-8960-WinningBid.pdf, 4. Kutak Rock-Firm Library-4851-8192-8960.1.pdf

Date	Ver.	Action By	Action	Result
9/20/2005	1	COMMON COUNCIL	Adopt	Pass
9/20/2005	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
9/20/2005	1	Finance Dept/Approval Group	Refer	
9/20/2005	1	Attorney's Office	Fiscal Note Required / Approval	
9/20/2005	1	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office	
9/19/2005	2	PLAN COMMISSION	Return to Lead with the Recommendation for Approval	Pass
9/13/2005	1	Attorney's Office	Fiscal Note Required / Approval	
9/6/2005	1	COMMON COUNCIL	Refer	Pass
9/6/2005	1	BOARD OF ESTIMATES (ended 4/2017)	Refer	
8/17/2005	1	Attorney's Office	Referred for Introduction	

Fiscal Note

These Notes will finance new projects included in the 2005 capital budget. The principal repayment and interest cost will be included in the 2006 and future years' operating budgets. This resolution authorizes the City to borrow \$37,330,000 at a true interest cost of 3.603206% through the issuance of tax exempt General Obligation Promissory Notes and levies an irrevocable property tax sufficient for the purpose of paying principal and interest on the Notes.

Title

Authorizing the issuance of \$37,330,000 General Obligation Promissory Notes, Series 2005-A, of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor.

Body

See Attachments for Body of Text