



Legislation Details (With Text)

File #: 53202 **Version:** 1 **Name:** General Obligation Corporate Purpose Bonds, Series 2018-C

Type: Resolution **Status:** Passed

File created: 9/17/2018 **In control:** Attorney's Office

On agenda: 10/2/2018 **Final action:** 10/2/2018

Enactment date: 10/5/2018 **Enactment #:** RES-18-00724

Title: Authorizing the issuance of \$10,000,000 General Obligation Corporate Purpose Bonds, Series 2018-C, of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor.

Sponsors: Paul R. Soglin

Indexes:

Code sections:

Attachments: 1. Body, 2. Bid Tab-C, 3. Winning Bid Signed by the Purchaser-C

Date	Ver.	Action By	Action	Result
10/2/2018	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
10/2/2018	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	
9/25/2018	1	COMMON COUNCIL	Refer	Pass
9/17/2018	1	Attorney's Office	Referred for Introduction	

Fiscal Note

This resolution authorizes the issuance of general obligation corporate purpose bonds totaling \$10,000,000 and an irrevocable property tax sufficient for the purpose of paying principal and interest on the notes. These bonds will be used to finance current year capital improvements authorized in the 2018 capital budget. A description of the specific expenditure purposes is included in the resolution. The true interest cost of this series is 3.21%. Repayment is scheduled over the next 20 years.

.Title

Authorizing the issuance of \$10,000,000 General Obligation Corporate Purpose Bonds, Series 2018-C, of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor.

Body

See attached Body.