



Legislation Details (With Text)

**File #:** 02512      **Version:** 3      **Name:** Sewer System Revenue Bonds, Series 2006-A  
**Type:** Resolution      **Status:** Passed  
**File created:** 11/30/2005      **In control:** BOARD OF ESTIMATES (ended 4/2017)  
**On agenda:** 2/7/2006      **Final action:** 2/7/2006  
**Enactment date:** 2/9/2006      **Enactment #:** RES-06-00091

**Title:** SECOND SUBSTITUTE -- Providing for the issuance and award of \$8,815,000 \$8,725,000 principal amount of Sewer System Revenue Bonds, Series 2006-A, of the City of Madison, Wisconsin; prescribing the form and other details and providing for the collection and disposition of the revenues to be derived from the municipal sewer system of said City; making other provisions with respect to the operation of the system and the issuance of the bonds; providing for the security and payment of the bonds; and prescribing other matters pertaining thereto.

**Sponsors:** Tim Bruer, Paul J. Van Rooy

**Indexes:**

**Code sections:**

**Attachments:** 1. Sewer System Revenue Bonds 2006-A.pdf, 2. sewerbondrep.pdf, 3. Sewer System Revenue Bonds 2006-A.pdf

Date	Ver.	Action By	Action	Result
2/7/2006	3	COMMON COUNCIL	Adopt	Pass
2/7/2006	3	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
2/7/2006	2	Finance Dept/Approval Group	Fiscal Note Pending	
2/7/2006	3	Attorney's Office	Fiscal Note Required / Approval	
2/7/2006	3	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office (AFTER CC INTRO)	
2/1/2006	1	Finance Dept/Approval Group	Fiscal Note Pending	
2/1/2006	2	Attorney's Office	Fiscal Note Required / Approval	
12/13/2005	1	COMMON COUNCIL	Refer	
11/30/2005	1	Attorney's Office	Referred for Introduction	

**Fiscal Note**

This resolution authorizes the borrowing of \$8,725,000 for sanitary sewer capital purposes through the issuance of Sewer Utility Revenue Bonds. The bonds bear a true interest cost of 4.01% and will be fully repaid over the next 15 years. The projects financed by these bonds are included in the 2005 and 2006 Capital Budgets.

**Title**

SECOND SUBSTITUTE -- Providing for the issuance and award of ~~\$8,815,000~~ \$8,725,000 principal amount of Sewer System Revenue Bonds, Series 2006-A, of the City of Madison, Wisconsin; prescribing the form and other details and providing for the collection and disposition of the revenues to be derived from the municipal sewer system of said City; making other provisions with respect to the operation of the system and the issuance of the bonds; providing for the security and payment of the bonds; and prescribing other matters pertaining thereto.

**Body**

see attached file, Sewer System Revenue Bonds 2006-A.DOC.