



Legislation Details (With Text)

**File #:** 26191      **Version:** 2      **Name:** Approving Addendum No. 1 for the project known as 1001 University Avenue PUD, Private Contract No. 2293.

**Type:** Resolution      **Status:** Passed

**File created:** 4/25/2012      **In control:** BOARD OF PUBLIC WORKS

**On agenda:** 5/15/2012      **Final action:** 5/15/2012

**Enactment date:** 5/18/2012      **Enactment #:** RES-12-00363

**Title:** AMENDED Approving Addendum No. 1 for the project known as 1001 University Avenue PUD, Private Contract No. 2293. (8th AD)

**Sponsors:** BOARD OF PUBLIC WORKS

**Indexes:**

**Code sections:**

**Attachments:** 1. Version 1.pdf

Date	Ver.	Action By	Action	Result
5/15/2012	2	COMMON COUNCIL	Adopt As Amended	Pass
5/2/2012	1	BOARD OF PUBLIC WORKS	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass

**Fiscal Note**

Est. cost not to exceed ~~\$12,000.00~~ \$25,000.00 Funds available in Acct. No. CS53-58250-810354-53B22293.

**Title**

AMENDED Approving Addendum No. 1 for the project known as 1001 University Avenue PUD, Private Contract No. 2293. (8<sup>th</sup> AD)

**Body**

WHEREAS, on December 13, 2011, the developer, Tenoh1, LLC, hereinafter the "Developer" had entered into a *Contract For the Construction of Public Improvements that will be accepted by the City of Madison* with the City of Madison, and;

WHEREAS, the Developer and the City have mutually agreed to modify the existing *Contract For the Construction of Public Improvements that will be accepted by the City of Madison* to provide reimbursement for improvements that the Developer will construct that will benefit the City.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute Addendum No. 1 for 1001 University Avenue PUD, Contract No. 2293, with Tenoh 1, LLC.
2. That the Developer is authorized to construct the public improvements in accordance with the terms of the *Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison* at the sole cost of the developer, except as follows: Reimbursement not to exceed the statutory limit for the cost of street improvements that benefit the City and abut lands owned by the City, in accordance with Section 16.23(9)(d)(6)(d).