



Legislation Details (With Text)

File #: 12424 **Version:** 2 **Name:** Sewer System Revenue Bonds 102208 2008-B
Type: Resolution **Status:** Passed
File created: 10/22/2008 **In control:** BOARD OF ESTIMATES (ended 4/2017)
On agenda: 11/18/2008 **Final action:** 11/18/2008
Enactment date: 11/18/2008 **Enactment #:** RES-08-01026
Title: SUBSTITUTE: Authorizing and awarding \$11,195,000 Sewer System Revenue Bonds, Series 2008-B, and establishing interest rates thereon
Sponsors: David J. Cieslewicz
Indexes:
Code sections:
Attachments: 1. Sewer System Revenue Bonds 2008-B.pdf, 2. Bid Results.pdf

Date	Ver.	Action By	Action	Result
11/18/2008	1		RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	
11/18/2008	2	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
11/18/2008	1	COMMON COUNCIL	Adopt	Pass
10/28/2008	1	COMMON COUNCIL	Referred	
10/22/2008	1	Attorney's Office	Referred for Introduction	

Fiscal Note

This resolution authorizes the borrowing of \$11,195,000 for sanitary sewer capital purposes through the issuance of Sewer Utility Revenue Bonds. The bonds bear a true interest cost of 4.212963% and will be fully repaid over the next 15 years. The projects financed by these bonds are included in the 2007 and 2008 Capital Budgets.

Title

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Body

See attached