



Legislation Details (With Text)

**File #:** 39807      **Version:** 1      **Name:** Resolution Authorizing The Issuance Of \$12,395,000 General Obligation Corporate Purpose Bonds, Series 2015-C, Of The City Of Madison, Wisconsin, Providing The Details Thereof, Establishing Interest Rates Thereon And Levying Taxes Therefor.

**Type:** Resolution      **Status:** Passed

**File created:** 8/21/2015      **In control:** BOARD OF ESTIMATES (ended 4/2017)

**On agenda:** 9/1/2015      **Final action:** 10/6/2015

**Enactment date:** 10/9/2015      **Enactment #:** RES-15-00781

**Title:** Authorizing The Issuance Of \$12,395,000 General Obligation Corporate Purpose Bonds, Series 2015-C, Of The City Of Madison, Wisconsin, Providing The Details Thereof, Establishing Interest Rates Thereon And Levying Taxes Therefor

**Sponsors:** Paul R. Soglin

**Indexes:**

**Code sections:**

**Attachments:** 1. BODY.pdf, 2. Winning Bid Signed by the Purchaser - C (2).pdf, 3. Notice to electors-2015-GO.pdf

Date	Ver.	Action By	Action	Result
10/6/2015	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
10/6/2015	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
9/1/2015	1	COMMON COUNCIL	Referred	Pass
8/21/2015	1	Attorney's Office	Referred for Introduction	

**Fiscal Note**

This resolution authorizes the issuance of general obligation corporate purpose bonds totaling \$12,395,000 and an irrevocable property tax sufficient for the purpose of paying principal and interest on the notes. These bonds will be used to finance current year capital improvements authorized in the 2015 capital budget. A description of the specific expenditure purposes is included in the resolution. The true interest cost of this series is 2.69%. Repayment is scheduled over the next 20 years.

**Title**

Authorizing The Issuance Of \$12,395,000 General Obligation Corporate Purpose Bonds, Series 2015-C, Of The City Of Madison, Wisconsin, Providing The Details Thereof, Establishing Interest Rates Thereon And Levying Taxes Therefor

**Body**

Please see "BODY" in attachments.