



Legislation Details (With Text)

File #: 67106 **Version:** 1 **Name:** General Obligation Promissory Notes, Series 2021-B
Type: Resolution **Status:** Passed
File created: 8/24/2021 **In control:** Attorney's Office
On agenda: 8/31/2021 **Final action:** 9/21/2021
Enactment date: 9/21/2021 **Enactment #:** RES-21-00623

Title: Resolution authorizing the issuance of \$3,990,000 Taxable General Obligation Promissory Notes, Series 2021-B, of The City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor

Sponsors: Satya V. Rhodes-Conway

Indexes:

Code sections:

Attachments: 1. Bid Tab 2021-B, 2. Winning Bid Signed by Purchaser 2021B, 3. 67106 Body

Date	Ver.	Action By	Action	Result
9/21/2021	1	COMMON COUNCIL	Adopt Unanimously	Pass
9/21/2021	1	FINANCE COMMITTEE		
8/31/2021	1	COMMON COUNCIL	Referred	
8/25/2021	1	Attorney's Office	Referred for Introduction	

Fiscal Note

This resolution authorizes the issuance of general obligation taxable promissory notes totaling \$3,990,000 and an irrevocable property tax sufficient for the purpose of paying principal and interest on the notes. These notes will be used to finance current year support for affordable housing projects authorized in the 2021 capital budget. The true interest cost of this series is 1.219%. Repayment is scheduled over the next 10 years, including \$268,472 in interest payments.

Title

Resolution authorizing the issuance of \$3,990,000 Taxable General Obligation Promissory Notes, Series 2021-B, of The City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor

Body

Please see "67106 Body" in Attachments