



Legislation Details (With Text)

File #: 04398 **Version:** 2 **Name:** General Obligation Series 2006-B
Type: Resolution **Status:** Passed
File created: 8/23/2006 **In control:** BOARD OF ESTIMATES (ended 4/2017)
On agenda: 9/19/2006 **Final action:** 9/19/2006
Enactment date: 9/21/2006 **Enactment #:** RES-06-00783

Title: Authorizing the issuance of \$26,385,000 General Obligation Promissory Notes, Series 2006-B, of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor.

Sponsors: David J. Cieslewicz

Indexes:

Code sections:

Attachments: 1. bondbid.pdf, 2. Madison Resolution 2006-B (2).pdf

Date	Ver.	Action By	Action	Result
9/19/2006	2	COMMON COUNCIL	Adopt	Pass
9/19/2006	2	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
9/19/2006	2	Attorney's Office	Fiscal Note Required / Approval	
9/19/2006	2	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office (AFTER CC INTRO)	
9/18/2006	1	PLAN COMMISSION	Return to Lead with the Recommendation for Approval	Pass
9/5/2006	1	COMMON COUNCIL	Refer	
9/5/2006	1	BOARD OF ESTIMATES (ended 4/2017)	Refer	
8/23/2006	1	Attorney's Office	Referred for Introduction	

Fiscal Note

These Notes will finance new projects included in the 2006 capital budget. The principal repayment and interest cost will be included in the 2007 and future years' operating budgets. This resolution authorizes the City to borrow \$26,385,000 at a true interest cost of 3.824944% through the issuance of tax exempt General Obligation Promissory Notes and levies an irrevocable property tax sufficient for the purpose of paying principal and interest on the Notes.

Title

Authorizing the issuance of \$26,385,000 General Obligation Promissory Notes, Series 2006-B, of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor.

Body

See Attached