



Legislation Details (With Text)

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Title: Request to Apply Olin Trust Fund Distributions towards Specific 2013 and 2014 Projects

Sponsors:

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Date	Ver.	Action By	Action	Result
6/12/2013	1	BOARD OF PARK COMMISSIONERS	Discuss and Finalize	Pass

Title
Request to Apply Olin Trust Fund Distributions towards Specific 2013 and 2014 Projects

Body

Olin Trust

The Trust currently has a value of approximately \$540,000 and is invested by U.S. Bank as the trustee. The City currently has approximately \$375,000 in previously distributed funds that should be used over the next three years and will be the source for the projects below.

Yahara River Parkway Funding \$5,000 in 2013; \$5,000 in 2014.

This project continues historic landscape restoration efforts along the Yahara River Parkway. This focuses on supporting volunteer efforts.

Hoyt Park Improvements \$40,000 2013.

This project includes fencing and playground improvements.

Parks Beautification Project \$50,000 2013 & 2014.

This project includes Olbrich staff working with Park Operations staff to enhance select landscape areas in high visibility parks and reservable areas.

Playground and Accessibility Improvements \$50,000 in 2013; \$50,000 in 2014.

This project includes using Olin Trust funding to aide in funding the \$1.1M in planned playground improvements in 2014.