



Legislation Details (With Text)

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Title: Amending CDA Resolution # 4216 - Authorizing the CDA to enter into a Purchase and Sale Agreement with Habitat for Humanity

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Attachments: 1. CDA RES 4216 - Amd. 2018.pdf, 2. Mosaic Ridge Plat.pdf

Date	Ver.	Action By	Action	Result
7/19/2018	1	COMMUNITY DEVELOPMENT AUTHORITY	Approve	Pass

Title
Amending CDA Resolution # 4216 - Authorizing the CDA to enter into a Purchase and Sale Agreement with Habitat for Humanity

Body
at ~~2427 Allied Drive~~ **2431 Dunn's Marsh Terrace** in Madison WI.

RESOLUTION

WHEREAS, The Community Development Authority of the City of Madison (the "CDA") is undertaking the development of single-family homes at Mosaic Ridge; and,

WHEREAS, the CDA and Common Council adopted a development plan for "Phase II of the Allied Drive Neighborhood Redevelopment: Mosaic Ridge" expressing a desire to sell one third of the homes at Mosaic Ridge to households at or below 50% of area median income; and,

WHEREAS, Habitat for Humanity of Dane County has expressed a desire to build a house at Mosaic Ridge for a family at or below 60%* of area median income.

NOW, THEREFORE, BE IT RESOLVED that the CDA approves the sale of ~~Lot 40~~ **Lot 28** of Mosaic Ridge as shown in Attachment A to Habitat for Humanity of Dane County at a purchase price of Zero and no/100 Dollars (\$0.00) and on substantially the same terms as are set forth in Attachment B.

BE IT FINALLY RESOLVED that the Executive Director of the Community Development Authority of the City of Madison is authorized to execute, deliver, accept, record and amend all document and take such other actions as shall be necessary or desirable to accomplish the purpose of this resolution.