



Legislation Details (With Text)

File #: 12668 **Version:** 1 **Name:** OPERATING BUDGET AMENDMENT # 6
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Title: OPERATING BUDGET AMENDMENT # 6 - Miscellaneous Appropriations / Other Direct Appropriations / Affordable Housing Trust Fund; Affordable Housing Trust Fund, p. 10, 19
Sponsors: Brenda K. Konkell, Marsha A. Rummel

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/11/2008	1	COMMON COUNCIL	Adopt	Pass

Fiscal Note

Affordable Housing Trust Fund-Sources:

Transfer from General Fund	\$23,825
Increased AHTF Balance	\$23,825

Miscellaneous Appropriations:

Affordable Housing Trust Fund	\$23,825
Total	\$23,825

Levy Impact: \$23,825

Title

OPERATING BUDGET AMENDMENT # 6 - Miscellaneous Appropriations / Other Direct Appropriations / Affordable Housing Trust Fund; Affordable Housing Trust Fund, p. 10, 19

Body

Provide funding to the Affordable Housing Trust Fund equal to \$20,225 of prior year taxes plus the estimated \$3,600 of current year City taxes that are anticipated to be collected from WHPC-MMM, LLC as a result of the recent court decision removing the partial tax exemption which had been in place for their property located at 1910 Post Road.