



Legislation Details (With Text)

File #: 82470 **Version:** 1 **Name:** Amending the Parks Divisions 2024 Adopted Capital Budget using Golf Revenue Reserves for the purchase of specialized golf maintenance equipment for the City of Madison Golf Courses.

Type: Resolution **Status:** Passed

File created: 3/12/2024 **In control:** Parks Division

On agenda: 4/16/2024 **Final action:** 4/16/2024

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Title: Amending the Parks Division's 2024 Adopted Capital Budget using Golf Revenue Reserves for the purchase of specialized golf maintenance equipment for the City of Madison Golf Courses.

Sponsors: Yannette Figueroa Cole

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/16/2024	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
3/25/2024	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
3/19/2024	1	COMMON COUNCIL	Referred	
3/12/2024	1	Parks Division	Referred for Introduction	

Fiscal Note

The proposed resolution amends the Parks Division's 2024 Adopted Capital Budget to increase the Park Equipment Program (Munis #17202) by \$340,000, utilizing Golf Enterprise Revenue Reserves to allow for purchase of replacement units of specialized golf maintenance equipment that has surpassed its useful lifespan. The Golf Enterprise has sufficient funding in their cash reserves and fund balance to fund this amendment.

Title

Amending the Parks Division's 2024 Adopted Capital Budget using Golf Revenue Reserves for the purchase of specialized golf maintenance equipment for the City of Madison Golf Courses.

Body

WHEREAS, the City of Madison Golf Courses require technical equipment to perform necessary maintenance and meet acceptable maintenance standards, including performing critical maintenance functions within the golf courses; and

WHEREAS, the Golf Enterprise Program has had financially successful operating years since 2020, has paid the remainder of the General Fund Loan from 2019, and has sufficient Revenue Reserves to make some reinvestment in equipment that is failing; and,

WHEREAS, funds for the purchase of these goods exceeds typical equipment replacement budgets within the Golf Enterprise Program's Adopted Operating Budget, requiring an amendment to the Capital Budget; and

NOW, THEREFORE, BE IT RESOLVED, that the Parks Division's 2024 Adopted Capital Budget be amended to increase the Park Equipment Program (MUNIS #17202) to appropriate \$340,000 in Golf Enterprise Revenue Reserves.