

City of Madison

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Legislation Details (With Text)

File #: 12657 Version: 1 Name: CAPITAL BUDGET AMENDMENT # 25

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Title: CAPITAL BUDGET AMENDMENT # 25 - Planning and Community and Economic Development /

Project #15 - TID 39 - Stoughton Road, p. 126

Sponsors: Judy Compton, Lauren Cnare, Mark Clear, Jed Sanborn, Michael Schumacher, Paul E. Skidmore,

Joseph R. Clausius, Thuy Pham-Remmele

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/11/2008	1	COMMON COUNCIL	Adopt	Pass

Fiscal Note

General Obligation Debt	\$100,000
Other Funding	\$0
Total	\$100,000
Levy Impact:	\$0

Title

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Body

Add \$100,000 for professional fees and other expenses related to the implementation of the marketing plan for the Bio-Ag Gateway. Although the marketing plan was prepared in 2008, actual implementation of the plan did not begin until the 4th Quarter. The amendment will allow the City to continue the implementation activities identified within the marketing plan. (Note: Future debt service will be repaid from the TIF district, therefore there is no direct impact on the levy.)