



Legislation Details (With Text)

File #: 01595 **Version:** 1 **Name:** Five Year Tire Lease Contract 2005
Type: Resolution **Status:** Passed
File created: 7/7/2005 **In control:** TRANSIT AND PARKING COMMISSION (ended 06/2018)
On agenda: 8/2/2005 **Final action:** 8/2/2005
Enactment date: 8/4/2005 **Enactment #:** RES-05-00678
Title: Authorizing the Mayor and the City Clerk to enter into a five-year tire lease for Metro Transit.
Sponsors: Noel T. Radomski
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
8/2/2005	1	COMMON COUNCIL	Adopt	Pass
7/26/2005	1	TRANSIT AND PARKING COMMISSION (ended 06/2018)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
7/25/2005	1	BOARD OF ESTIMATES (ended 4/2017)	Return to Lead with the Recommendation for Approval	Pass
7/20/2005	1	TRANSIT AND PARKING COMMISSION (ended 06/2018)	Refer	
7/19/2005	1	COMMON COUNCIL	Refer	
7/7/2005	1	Transit Utility	Fiscal Note Required / Approval	
7/7/2005	1	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office	
7/7/2005	1	Transit Utility	Referred for Introduction	

Fiscal Note

The total estimated cost of the tire lease is \$801,700, paid over a five-year period. In 2005, the estimated cost is \$74,265 for six months. In 2006, the estimated cost is \$150,570. Funding is included in Metro's 2005 operating budget and future years' costs will be built into applicable Metro operating budgets for those fiscal years. Each year, costs associated with this purpose are reimbursed 80% from Federal Transit Administration 5307 funds.

Title

Authorizing the Mayor and the City Clerk to enter into a five-year tire lease for Metro Transit.

Body

PREAMBLE

WHEREAS, a tire lease RFP was advertised and two responsive and responsible proposals were received in response to the RFP; and

WHEREAS, based upon review of the proposals received, Bridgestone/Firestone, Inc.'s proposal was selected on the basis of established criteria and a proposed contract was prepared; and

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Clerk are hereby authorized to enter into a five-year lease with Bridgestone/Firestone, Inc. for mileage tires, at an estimated cost of \$801,700, 80% of which is eligible for federal funding.

