

City of Madison

Legislation Details (With Text)

File #:	53944	Version: 1	Name:	2019 Operating Plan for BID #1		
Туре:	Resolution		Status:	Passed		
File created:	11/28/2018		In control:	Economic Development Division		
On agenda:	1/8/2019		Final action:	1/8/2019		
Enactment date:	1/14/2019		Enactment #:	RES-19-00032		
Title:	Approving the 2019 Operating Plan for Madison's Central Business Improvement District (#1).					
Sponsors:	Michael E. Verveer					
Indexes:						
Code sections:						
Attachments:	1. 2019 Opinion.pdf, 2. BID_OpPlan_19_REDLINED_City.pdf, 3. APPENDIXA_BID_Statute.pdf, 4. APPENDIXB_BID_Parcels_2019.pdf, 5. APPENDIXC_BID_MAP_2018.pdf, 6. APPENDIXD_BID_Budget_2019.pdf, 7. APPENDIXE_BID_Sample_Ballot_2014.pdf, 8. APPENDIXF_BID_VoteProcess_2014.pdf					

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	Date	Ver.	Action By	Action	Result
	1/8/2019	1	COMMON COUNCIL	Adopt	Pass
	12/20/2018	1	DOWNTOWN COORDINATING COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
	12/4/2018	1	COMMON COUNCIL	Referred	Pass
	11/28/2018	1	Economic Development Division	Referred for Introduction	

Fiscal Note

No additional City appropriation required.

Title

Approving the 2019 Operating Plan for Madison's Central Business Improvement District (#1).

Body

The proposed resolution approves the 2019 Operating Plan for Madison's Central Business Improvement District (BID). The 2019 Operating Plan anticipates expenditures of \$479,215.04 funded with a BID assessment of \$289,215.04 and \$190,000 in other revenues. No City appropriation is required. To approve the 2019 Operating Plan for Madison's Central Business Improvement District (#1). Wisconsin State Statute 66.1109, often referred to as the "BID Law," authorizes cities to create Business Improvement Districts "to allow businesses within those districts to develop, to manage, and to promote the districts and to establish an assessment method to fund these activities."

Under 1999 Wisconsin State Statute 66.608 the City of Madison on December 7, 1999, created Madison Business Improvement District #1, known as Madison Central Business Improvement District, and adopted its initial operating plan.

The Madison Central Business Improvement District (#1) is governed by a Board of Directors, who are appointed by the Mayor and confirmed by the City Council.

The State enabling legislation requires that the Board of Directors of the BID annually consider changes to its operating plan and submit a revised operating plan to the local legislative body for approval. The BID Operating Plan contains a sunset clause requiring affirmative renewal of the District by property owner vote every 5 years. The District was last renewed in 2014 for a 2015-2019 term.

WHEREAS the Business Improvement District Board convened an annual meeting of property owners and businesses on July 24, 2018, to review the District's accomplishments and to obtain input for the development of its 2019 Operating Plan and budget; and

WHEREAS the Business Improvement District Board adopted the proposed 2019 Operating Plan; and

WHEREAS there are no material changes between the 2018 and 2019 Operating Plans; and

NOW, THEREFORE, BE IT RESOLVED that the 2019 Operating Plan for Madison's Central Business Improvement District is approved.