



Legislation Details (With Text)

**File #:** 73652      **Version:** 1      **Name:** 12269 - Beauty Masters 1st Amendment & Lease Renewal

**Type:** Resolution      **Status:** Passed

**File created:** 9/13/2022      **In control:** Economic Development Division

**On agenda:** 10/11/2022      **Final action:** 10/11/2022

**Enactment date:** 10/17/2022      **Enactment #:** RES-22-00691

**Title:** Authorizing the City’s execution of a First Amendment and Notice of Lease Renewal with Beauty Masters ALT LLC, related to a lease for a portion of the City-owned building located at 1810 S. Park Street. (14th AD)

**Sponsors:** Sheri Carter

**Indexes:**

**Code sections:**

**Attachments:** 1. 12269 Exhibit - 1st Amendment and Renewal.pdf

Date	Ver.	Action By	Action	Result
10/11/2022	1	COMMON COUNCIL	Adopt	Pass
9/28/2022	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
9/20/2022	1	COMMON COUNCIL	Refer	
9/13/2022	1	Economic Development Division	Referred for Introduction	

**Fiscal Note**

Monthly rent payable to the City will be \$97.39. No additional City appropriation is required.

**Title**

Authorizing the City’s execution of a First Amendment and Notice of Lease Renewal with Beauty Masters ALT LLC, related to a lease for a portion of the City-owned building located at 1810 S. Park Street. (14th AD)

**Body**

WHEREAS, in 2021 the City of Madison (“City”) entered into a lease with Beauty Masters ALT LLC (“Lessee”) for a portion of the City-owned building located at 1810 S. Park Street in Madison; and

WHEREAS, the Lessee requested to renew the Lease for another term, as well as amend the Lease to add an early termination option to the Lease, as detailed in attached Exhibit - First Amendment and Notice of Lease Renewal (“First Amendment and Renewal”); and

WHEREAS, the City and Lessee desire to amend and renew the Lease as detailed in the First Amendment and Renewal.

NOW, THEREFORE, BE IT RESOLVED that the City’s Common Council hereby authorizes the Mayor and Clerk to execute and record the First Amendment and Renewal, and take any further action required to accomplish the purpose of this resolution in a form approved by the City Attorney.