



Legislation Details (With Text)

**File #:** 69001      **Version:** 1      **Name:** Authorizing the Mayor and City Clerk to execute the Notice of Termination of Stormwater Maintenance Agreement for 1501 Monroe Street.

**Type:** Resolution      **Status:** Passed

**File created:** 12/27/2021      **In control:** Engineering Division

**On agenda:** 1/18/2022      **Final action:** 1/18/2022

**Enactment date:** 1/24/2022      **Enactment #:** RES-22-00039

**Title:** Authorizing the Mayor and City Clerk to execute the Notice of Termination of Stormwater Maintenance Agreement for 1501 Monroe Street. (13th AD)

**Sponsors:** Tag Evers

**Indexes:**

**Code sections:**

**Attachments:** 1. 1501 Monroe St. (Termination of Stormwater Maintenance Agreement).pdf, 2. SWMA 1501 Monroe St.pdf

Date	Ver.	Action By	Action	Result
1/18/2022	1	COMMON COUNCIL	Adopt	Pass
1/5/2022	1	BOARD OF PUBLIC WORKS	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
1/4/2022	1	COMMON COUNCIL	Refer	Pass
12/27/2021	1	Engineering Division	Referred for Introduction	

**Fiscal Note**

Private contract. No City funds required.

**Title**

Authorizing the Mayor and City Clerk to execute the Notice of Termination of Stormwater Maintenance Agreement for 1501 Monroe Street. (13th AD)

**Body**

WHEREAS, on October 29, 2008 Wisconsin Avenue Associates, as owner of the property located at 1501 Monroe St. in the City of Madison (the "Property"), more particularly described as Lot 1 of CSM 13143, entered into a "Declaration of Conditions, Covenants and Restrictions for Maintenance of Stormwater Management Measures" (doc. 4491006) (the "Agreement") in which the City was granted rights set forth therein; and,

WHEREAS, on November 10, 2008 Wisconsin Avenue Associates quit claimed its interest in the "Property" to Sieger LLC (doc. 4481582), which company is now owned fully by Red Hospitality LLC, a Delaware Limited Liability Company; and,

WHEREAS, both Sieger and the City now wish to terminate the Agreement, which they may do under Section 3 of the Agreement by recording a written notice of termination with the Register of Deeds.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute the notice of termination pursuant to the Section 3 of the Agreement (doc. 4491006).