



Legislation Details (With Text)

**File #:** 13224      **Version:** 1      **Name:** Approving the Amended 2009 Operating Plan for Madison's Central Business Improvement District (#1).

**Type:** Resolution      **Status:** Passed

**File created:** 1/12/2009      **In control:** COMMON COUNCIL

**On agenda:** 2/3/2009      **Final action:** 2/3/2009

**Enactment date:** 2/4/2009      **Enactment #:** RES-09-00171

**Title:** Approving the Amended 2009 Operating Plan for Madison's Central Business Improvement District (#1).

**Sponsors:** Michael E. Verveer

**Indexes:**

**Code sections:**

**Attachments:** 1. BID Memo dated 1/8/09, 2. BID Operating Plan for 2009, 3. BID Operating Plan for 2009 - Addendum Appendix B, 4. Appendix C - Revised 2009 Operating Budget, 5. 100 Block of King Street Signatures, 6. BID Map, 7. King Street BID Map

Date	Ver.	Action By	Action	Result
2/3/2009	1	COMMON COUNCIL	Adopt	Pass
1/20/2009	1	COMMON COUNCIL	Refer to a future Meeting to Adopt	
1/12/2009	1	Council Office	Referred for Introduction	

**Fiscal Note**

The 2008 Operating Plan for Madison's Central Business Improvement District anticipates expenditures of \$358,390, funded with a BID assessment of \$257,240 and \$101,150 in other revenues. BID operations have no direct budgetary impact on the City.

**Title**

Approving the Amended 2009 Operating Plan for Madison's Central Business Improvement District (#1).

**Body**

**PREAMBLE**

On October 7, 2008, the Common Council adopted RES-08-00930 which approved the 2009 Operating Plan for Madison's Central Business Improvement District (#1) (the "BID").

On January 8, 2009, the BID Board approved amendments to the BID 2009 Operating Plan. Owners of nearly 3/4 of the aggregate property frontage in the 100-block King Street area (including adjacent addresses on the 100 block of South Pinckney and East Main streets) have signed a statement agreeing that their properties be included in Madison's Central Business Improvement District (BID). The amended Plan thus includes properties on the 100-block King Street area within the District, with the specification that the tenth year (2009) assessments for properties in the 100 block King Street area added to the District (Addendum to Appendix B) shall be pro-rated from the date of adoption. The budget has been amended to include assessment revenues from added properties, and additional expenditures to provide services to this area. The composition of the BID Board was amended to from 17 to 19 voting members, reflecting the change in status of the King Street Area seat from a non-voting advisor to a voting Board member and the addition of one At-Large voting member representing the largest property owner in the District (owner of most aggregate frontage subject to the BID assessment). The number of non-voting advisors was amended from three (3) to two (2), reflecting the change in status of the King Street Area seat. Appendix B, Listing of Properties Included in the District, has been revised and includes an addendum of the properties to be added. Appendix C, 2009 Budget, has also

been revised as described above. The City Attorney's Office has reviewed the revised Operating Plan and found it to be in compliance with the State Statute. On January 15, 2009, the Downtown Coordinating Committee approved a resolution in favor of these amendments.

WHEREAS, the owners of nearly 3/4 majority (73%) of aggregate property frontage in the 100-block King Street area have signed a statement agreeing that their properties be included in "the BID"; and,

WHEREAS, the BID Board desires to amend the BID's adopted 2009 Operating Plan to include these properties in the District with assessments pro-rated from date of adoption; to revise the 2009 budget accordingly; to amend the composition of the BID Board from 17 to 19 members; to change the status of the King Street Area seat from a non-voting advisor to a voting Board member; to add one At-Large voting member representing the largest property owner in the District (owner of most aggregate frontage subject to the BID assessment); and to reduce the number of non-voting advisors from three (3) to two (2), reflecting the change in status of the King Street Area seat; and,

WHEREAS, the City Attorney's Office has reviewed the revised Operating Plan and found it to be in compliance with the State Statute; and,

WHEREAS, the Downtown Coordinating Committee has approved a resolution in favor of these amendments,

NOW, THEREFORE BE IT RESOLVED, that the Common Council approves the amended 2009 Operating Plan for Madison's Central Business Improvement District (#1) as described above.