



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes DEFERRED COMPENSATION COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Wednesday, August 31, 2022

9:30 AM

Virtual (Zoom)

CALL TO ORDER / ROLL CALL

Also present were Andrew Seaborg, John Litscher, Andrew Thompson, and Patricia Lauten.

The meeting was called to order by Hillson.

Present: 6 - Gregg McManners; David Schmiedicke; Adriana Peguero; Erin Hillson; William Wick and Theodore Higgins

Absent: 1 - Craig Franklin

APPROVAL OF MINUTES

A motion was made by McManners, seconded by Wick, to Approve the Minutes. The motion passed by voice vote/other.

1. [73414](#) Public Comment (8/31/22 Deferred Compensation Committee meeting)

No public comments were made.

DISCLOSURES AND RECUSALS

No disclosures or recusals were made.

NEW BUSINESS

2. [73412](#) Update on replacement of recordkeeper and custodian
3. [73413](#) Discussion of proposed investment lineup on the Fidelity custodied plan
4. [73291](#) Request for Emergency Withdrawal 2022-01

A motion was made by Schmiedicke, seconded by McManners, to go into closed session (as noticed in the agenda). The motion passed by unanimous roll call.

A motion was made by Schmiedicke, seconded by Wick, to Approve the Emergency Withdrawal Request. The motion passed by voice vote/other.

A motion was made by Schmiedicke, seconded by Wick, to come out of closed session. The motion passed by voice vote/other.

ADJOURNMENT

A motion was made by Schmiedicke, seconded by McManners, to Adjourn. The motion passed by voice vote/other.