



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft FINANCE COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Monday, July 11, 2022

4:30 PM

VIRTUAL MEETING

CALL TO ORDER / ROLL CALL

The meeting was called to order at 4:32pm. Mayor Rhodes-Conway joined after roll call.

Present: 5 - Keith Furman; Sheri Carter; Yannette Figueroa Cole; Michael E. Verveer and Satya V. Rhodes-Conway

Excused: 2 - Tag Evers and Regina M. Vidaver

1. [72500](#) PUBLIC COMMENT

There was one person registered to speak for general public comment (agenda item 1). There was one registrant available to answer questions but not wishing to speak on agenda item 7. There was one written comment on agenda item 7. The registrants report and written comment are attached.

DISCLOSURES AND RECUSALS

There were no disclosures or recusals.

CONSENT AGENDA

Agenda items 2-7 were adopted as part of the consent agenda.

2. [72125](#) Amending the 2022 Water Utility Capital Budget to transfer \$50,000 of existing budget authority from the Unit Well 8 Sentinel Well project to the Unit Well 14 Mitigation project (Alder District 19).

A motion was made by Carter, seconded by Verveer, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.

3. [72006](#) Amending Section 3.54(9)(b) of the Madison General Ordinances to add the positions of Transit Chief Development Officer, Transit Chief Operating Officer, Transit Chief Maintenance Officer, and Transit Chief Administrative Officer to Compensation Group (CG) 21 and adding or retitling the position elsewhere in the ordinances.

A motion was made by Carter, seconded by Verveer, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

-
4. [72106](#) Approving the Amendment to the Project Plan and Boundary for Tax Incremental District (TID) #45 (Capitol Square West), City of Madison.
- A motion was made by Carter, seconded by Verveer, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
5. [72107](#) Approving the Creation of the Project Plan and Boundary for Tax Incremental District (TID) #50 (State and Lake), City of Madison.
- A motion was made by Carter, seconded by Verveer, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
6. [72129](#) Amendment to RES 21-00764, a Second Substitute Authorizing an Agreement to Support Low Cost Student Housing between the City and Core Campus Manager, LLC.
- A motion was made by Carter, seconded by Verveer, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
7. [72245](#) Authorizing the expenditure of up to \$364,000 for conceptual architectural and engineering design services for the State Street Campus Garage redevelopment project at 415 N. Lake Street, including authorizing a non-competitive service contract with Eppstein Uhen Architects (EUA), a non-competitive service contract with Mortenson Development, and other related expenditures. (2nd AD- Alder Patrick Heck)
- A motion was made by Carter, seconded by Verveer, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**

CLOSED SESSION

A motion was made by Carter, seconded by Verveer, to Convene into Closed Session at 4:39pm. The motion passed by the following vote:

Ayes: 4 - Keith Furman; Sheri Carter; Yannette Figueroa Cole and Michael E. Verveer

Excused: 2 - Tag Evers and Regina M. Vidaver

Non Voting: 1 - Satya V. Rhodes-Conway

8. [67757](#) Discussion of State Street Campus Garage Mixed-Use Project
- The committee discussed multiple issues and advised staff on the City's negotiating posture. There will be additional conversations on the topic in the future.**

RECONVENE

A motion was made by Furman, seconded by Carter, to Reconvene. The motion passed by voice vote/other.

ADJOURNMENT

A motion was made by Furman, seconded by Carter, to Adjourn. The motion passed by voice vote/other. The meeting adjourned at 5:51pm.