



City of Madison

City of Madison
Madison, WI 53703
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Meeting Minutes - Draft ECONOMIC DEVELOPMENT COMMITTEE

Wednesday, November 20, 2019

5:00 PM

Madison Municipal Building (MMB)
215 Martin Luther King, Jr. Blvd.
Room 206

CALL TO ORDER / ROLL CALL

The meeting was Called to Order at 5:04 p.m. Mr. Staniszewski chaired the meeting.

Present: 6 - Rebecca Kemble; Frank Staniszewski; Susan M. Bulgrin; Wayne R. Harris; Seth W. Lentz and Grant Foster

Excused: 3 - Sabrina V. Madison; Craig P. Stanley and Christian A. Albouras

Also present: Matt Mikolajewski, Ruth Rohlich, Dan Kennelly, Tom Otto, Mike Miller, Nan Fey

APPROVAL OF MINUTES

A motion was made by Harris, seconded by Bulgrin, to Approve the Minutes of the September 18, 2019, meeting. The motion passed by voice vote.

PUBLIC COMMENT

None.

DISCLOSURES AND RECUSALS

None.

DISCUSSION ITEMS

1. [58337](#) Introduction of and discussion with Deputy Mayor Leslie Orrantia

Leslie Orrantia introduced herself to the EDC.
2. [58338](#) Update regarding Cooperative Enterprise Development Program by Economic Development Division (EDD) Staff

Ruth Rohlich and Charity Schmidt of the UW Center for Cooperatives provided an update regarding the program.
3. [58339](#) Adopted 2020 Economic Development Division (EDD) Capital and Operating Budget Update by EDD Staff

This item was not discussed due to a loss of quorum.

4. [58340](#) Overview and Discussion Regarding Draft Commercial Ownership Assistance Program Guidelines by EDD Staff
Dan Kennelly and Mike Miller gave an overview of the draft Commercial Ownership Assistance (COA) Program

Discussion:
 - Can the buyer have a partner?
 - Should the City require repayment after a certain period of time?
 - Maintain non-profits as eligible applicants, but perhaps focus on non-profits that serve these businesses.
 - Can a non-profit/business incubator be able to refinance using this program.
 - Make sure business is actually using the building that receives funding-not by name only.
 - City guarantee rather than provide the money directly-could we incentivize banks to provide a better deal to the business?
 - Have a focus group with lenders.
 - Maybe loans under a certain size would not be subject to repayment.

5. [46081](#) Connect Madison Economic Development Strategy Implementation

This item was not discussed due to a loss of quorum.

6. [58341](#) 2020 Meeting Dates

Look into alternative meeting dates for 2020.

7. [27862](#) Introduction of New Items from the Floor

None.

8. [45135](#) Next Meeting

ADJOURNMENT

A motion was made by Bulgrin, seconded by Harris, to Adjourn. The motion passed by voice vote. The meeting adjourned at 6:26 p.m.