



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved ROOM TAX COMMISSION

Monday, February 25, 2019

4:00 PM

215 Martin Luther King Jr Blvd.
Madison Municipal Building
Room 107

CALL TO ORDER / ROLL CALL

Present: 6 - Michael E. Verveer; Keith Furman; Thomas J. Ziarnik; Sally Miley; Glenn R. Krieg and Sylvia Moss

Sally Miley, chair, called the meeting to order at 4:00pm.

APPROVAL OF MINUTES

A motion was made by Ald. Keith Furman, seconded by Thomas Ziarnik, to approve the minutes from the September 6, 2018 Room Tax Commission meeting. The motion passed by voice vote/other.

PUBLIC COMMENT

There was no public comment.

DISCLOSURES AND RECUSALS

The following members disclosed their affiliations with the following boards:

Sally Miley - Madison Opera Board of Trustees
Glenn Krieg - Monona Terrace Community & Convention Center Board
Thomas J. Ziarnik - Monona Terrace Community & Convention Center Board
and Monona Terrace Booking Event Assistance Advisory Committee

ITEMS CONSIDERED

[54758](#)

2018 Room Tax Collections

David Schmiedicke, Finance Director, presented information to the Commission members on the 2018 Room Tax collections.

[54759](#)

Long-Range Room Tax Fund Forecast and Related Issues

David Schmiedicke, Finance Director, presented information on the long-range Room Tax Fund forecast and related issues to the Commission members.

Commission requested information to be presented at its next meeting on a 0.5% set-aside of revenues for reserves, a draft reserve policy, and modeling of using debt to finance Monona Terrace renovations.

[54788](#) Presentation of City's Full Cost Allocation Plan

David Schmiedicke, Finance Director, presented the City's Full Cost Allocation Plan to the Commission members.

[54760](#) 2019 Meeting Calendar

ADJOURNMENT

A motion was made by Ald. Keith Furman, seconded by Glenn Krieg, to adjourn. The motion passed by voice vote/other.