



# City of Madison

City of Madison  
Madison, WI 53703  
[www.cityofmadison.com](http://www.cityofmadison.com)

## Meeting Minutes - Approved DEFERRED COMPENSATION COMMITTEE

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Wednesday, August 2, 2017

11:00 AM

210 Martin Luther King, Jr. Blvd.  
Room 501 (City-County Building)

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### CALL TO ORDER / ROLL CALL

**Others Present:** Jason Ashline, Lisa Burks-Wilson, Brad Smith.

**Present:** 6 - David M. Gawenda; David Schmiedicke; Roger Allen; Mike Lipski; Byron Bishop and Mark Hanson

**Absent:** 1 - Brad Wirtz

### APPROVAL OF MINUTES

A motion was made by Gawenda, seconded by Bishop, to Approve the Minutes. The motion passed by voice vote/other.

### PUBLIC COMMENT

No Public Comment

### DISCLOSURES AND RECUSALS

No Disclosures or Recusals.

### NEW BUSINESS

#### 48248

Investment and Plan information review including discussion of fund performance, any actions to be taken, and fund considerations as required .

**Fund Review—Fund Performance** information was presented by Lisa Burks-Wilson and Jason Ashline based on attachment titled “Plan Investment Report for City of Madison, WI Q2 2017.pdf.” Information on returns was based on performance through June 30, 2017 (Quarter 2) and 1 year returns were based on performance from July 1, 2016-June 30, 2017.

At the December, 2016 meeting, the following funds were under scrutiny:

- VT Vantagepoint Core Bond Index Fund
- PIMCO Total Return fund
- Equity Income Fund
- Vantagepoint MP Conservative Growth
- Allianz NFJ Dividend Value Admin
- Goldman Sachs Mid Cap Value
- Vantagepoint Select Value

The Committee reviewed funds against the criteria outlined in the Investment Policy Statement (IPS). If no motion was made regarding a fund, its status remains unchanged.

David Schmiedicke moved to remove the PIMCO Total Return fund from Under Scrutiny. Dave Gawenda seconded. Motion passed by voice vote/other.

Dave Gawenda moved to eliminate the Allianz NFJ Dividend Value Admin fund from the lineup and map the contributions to the Invesco Diversified Dividend fund. David Schmiedicke seconded. The motion passed by voice vote/other.

Dave Gawenda moved to add the Victory Sycamore Established Value fund as a Mid-Cap Value fund to the lineup, eliminate the Goldman Sachs Mid Cap Value and Vantagepoint Select Value funds, and map the contributions to the Victory Sycamore Established Value fund. Mark Hanson seconded. The motion passed by voice vote/other.

Mike Lipski moved to place the Harbor International Administrative fund under scrutiny. Dave Gawenda seconded. The motion passed by voice vote/other.

[48249](#)

Update on Local Service.

Update provided. No further action needed on this item.

[48250](#)

The "Am I On Track" Tool.

Tool discussed. No further action needed on this item.

## ADJOURNMENT

A motion was made by Allen, seconded by Hanson, to Adjourn. The motion passed by voice vote/other.