



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved DEFERRED COMPENSATION COMMITTEE

Wednesday, June 28, 2017

1:00 PM

210 Martin Luther King, Jr. Blvd.
Room 501 (HR Conference Rm)

CALL TO ORDER / ROLL CALL

Others Present: The Capital Group@Lincoln Financial Advisors - Mark Strassburger

Alliance Benefit Group – John Blossom and Linda Blossom

Present: 6 - David M. Gawenda; David Schmiedicke; Roger Allen; Mike Lipski; Byron Bishop and Mark Hanson

Absent: 1 - Brad Wirtz

APPROVAL OF MINUTES

A motion was made by Allen, seconded by Gawenda, to Approve the Minutes of the May 5, 2017 meeting. The motion passed by voice vote/other.

PUBLIC COMMENT

DISCLOSURES AND RECUSALS

No Disclosures or Recusals.

NEW BUSINESS

47801

Investment and Plan information review including discussion of fund performance, any actions to be taken, and fund considerations as required. Also conversation regarding scoring criteria.

Fund Review—Fund Performance information was presented by John Blossom based on attachment titled "City of Madison 1Q2017 FIR.pdf." Information on returns was based on performance through March 31, 2017 (Quarter 1) and 1 year returns were based on performance from April 1, 2016-March 31, 2017.

At the December, 2016 meeting, the following fund was under scrutiny:
Calvert Equity Fund

The Committee reviewed funds against the criteria outlined in the Investment Policy Statement (IPS). Any fund that missed on a number of the criteria outlined in the IPS and scoring lower than 69 was given greater review by the Committee. If no motion was made regarding a fund, its status remains unchanged.

Roger Allen moved to remove the Calvert Capital Accumulation Fund and map existing contributions to the Ariel fund. Dave Gawenda seconded. The motion passed by voice vote/other.

Dave Gawenda moved to change the custodian of assets from TD Ameritrade to Charles Schwab. Roger Allen seconded. The motion passed by voice vote/other.

DISCUSSION ITEMS

[47803](#)

The Capital Group Service Report

The Capital Group Service Report: Mark went over the activities report. No further action required.

[47804](#)

DOL Fiduciary Rules and effect on Plan Sponsors

DOL Fiduciary Rules and effect on Plan Sponsors. No further action required.

ADJOURNMENT

A motion was made by Schmiedicke, seconded by Hanson, to Adjourn. The motion passed by voice vote/other.