



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved DEFERRED COMPENSATION COMMITTEE

Monday, December 5, 2016

1:30 PM

210 Martin Luther King, Jr. Blvd.
Room 501 (HR Conference Room)

CALL TO ORDER / ROLL CALL

Others Present: ICMA-RC; Jason Ashline and Lisa Burks-Wilson.

Present: 5 - Brad Wirtz; David M. Gawenda; David Schmiedicke; Roger Allen and Mike Lipski

Absent: 1 - Mark Hanson

APPROVAL OF MINUTES

A motion was made by Lipski, seconded by Allen, to Approve the Minutes of the October 20, 2016 meeting. The motion passed by voice vote/other.

PUBLIC COMMENT

No Public Comment.

DISCLOSURES AND RECUSALS

No Disclosures or Recusals.

DISCUSSION ITEMS

No further action needed on any item.

NEW BUSINESS

1. [45309](#) Investment and Plan information review including discussion of fund performance, any actions to be taken, and fund considerations as required.

Item 1--Fund Review—Fund Performance information was presented by Jason Ashline based on attachment titled "Plan Investment Report for City of Madison, WI Q3 2016.pdf." Information on returns was based on performance through September 30, 2016 (Quarter 3) and 1 year returns were based on performance from October 1, 2015-September 30, 2016.

At the January, 2016 meeting, the following funds were under scrutiny:

VT Vantagepoint Core Bond Index Fund
PIMCO Total Return fund
Equity Income Fund

The Committee reviewed funds against the criteria outlined in the Investment Policy Statement (IPS). If no motion was made regarding a fund, its status remains unchanged.

ML moved to place the following funds under scrutiny: Vantagepoint MP Conservative Growth, Allianz NFJ Divident Value Admin, Goldman Sachs Mid Cap Value, and Vantagepoint Select Value. DG Seconded. Motion passed by voice vote/other.

ADJOURNMENT

A motion was made by Lipski, seconded by Gawenda, to Adjourn. The motion passed by voice vote/other.