



# City of Madison

City of Madison  
Madison, WI 53703  
www.cityofmadison.com

## Meeting Minutes - Approved BOARD OF ESTIMATES

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Tuesday, September 15, 2009

5:45 PM

210 Martin Luther King, Jr. Blvd.  
Room 103A (City-County Building)

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### Special Meeting

#### CALL TO ORDER / ROLL CALL

**Present:** 6 -

Tim Bruer; Mark Clear; Jed Sanborn; Joseph R. Clausius; Satya V. Rhodes-Conway and David J. Cieslewicz

**Absent:** 1 -

Michael E. Verveer

#### PUBLIC COMMENT

There were no registrants.

#### ITEMS CONSIDERED

- 1. [15793](#)** Resolution authorizing the issuance of \$43,915,000 General Obligation Capital Improvement and Refunding Promissory Notes, Series 2009A, \$53,925,000 Taxable General Obligation Build America Bonds (Direct Pay) Promissory Notes, Series 2009B, and \$8,210,000 Taxable General Obligation Promissory Notes, Series 2009C, all of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefore.

**A motion was made by Bruer, seconded by Clear, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.**
- 2. [15799](#)** Approving Settlement of Tax Refund Litigation with Walgreen Co. for Years 2005-2008, Authorizing Entry into Settlement Agreement, Approving payment of \$495,000 from City resources to effectuate the Settlement and amending the 2009 Operating Budget to reduce estimated general fund revenues by \$181,243 to recognize the City's share of Settlement Costs.

**A motion was made by Bruer, seconded by Clear, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**

#### ADJOURNMENT

**A motion was made by Bruer, seconded by Clear, to Adjourn at 6:07 p.m. The motion passed by voice vote/other.**