



Meeting Minutes - Approved FINANCE COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Monday, March 2, 2026

4:30 PM

VIRTUAL

Call to Order/Roll Call

The meeting was called to order at 4:34.

Present: 7 - Regina M. Vidaver; Tag Evers; Sabrina V. Madison; MGR Govindarajan; Yannette Figueroa Cole; Michael E. Verveer and Satya V. Rhodes-Conway

Public Comment

1. [92120](#) Public Comment

There was written comment on agenda items 2 and 12. Comments are attached.

There were no members of the public registered to speak.

Disclosures and Recusals

There were no disclosures or recusals.

Consent Agenda

Agenda items 2 and 4-10, were adopted as part of the consent agenda.

A motion was made by Vidaver, seconded by Govindarajan, to Adopt the Consent Agenda. The motion passed by voice vote/other.

Items to be Considered

2. [92014](#) Approving an extension of a provisional appointment for Hoyt Harrison from February 25, 2026, until such time as the position of Transit Chief Maintenance Officer is filled on a permanent basis.

A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

3. [91959](#) Authorizing the upgrade of six police offer positions to police sergeant

A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

4. [91915](#) Authorizing the Mayor and City Clerk to sign an Experience Rating Agreement with Hartford Life and Accident Insurance Company.

A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.
5. [91655](#) Authorizing the Mayor and City Clerk to enter into a Public Water System Transition Agreement with the Lake Forest Water Cooperative Association (District 13).

A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.
6. [92001](#) Authorizing the Mayor and City Clerk to enter into a three-year, competitively selected service contract with Lakeside International, LLC for necessary heavy duty vehicle maintenance and repair services.

A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.
7. [92006](#) Authorizing the Mayor and City Clerk to enter into a contract agreement for Purchase of Services (Architect) with Engberg Anderson, Inc. to provide professional architectural and engineering consultant design services and construction administrative services for the South District Police Station and Property & Evidence Facility located at 2120 Fish Hatchery Rd. (District 13)

A motion was made by Vidaver, seconded by Govindarajan, to Return to Lead with the Recommendation for Approval to the BOARD OF PUBLIC WORKS. The motion passed by voice vote/other.
8. [92029](#) Authorizing the settlement and payment of a tax refund for tax year 2023 and 2024 for Frey Street Office, LLC v. City of Madison, Dane County Circuit Court Case number 2024CV001804. Authorizing entry into settlement agreement and approving payment of approximately \$85,304.80 from City resources to effectuate the settlement, \$33,833.42 represents the City's approximate portion of the settlement. (District 11)

A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.
9. [92034](#) Authorizing the Mayor and City Clerk to enter into an agreement with Dane County for the resurfacing of Rimrock Road for cost sharing on the project. (District 14)

A motion was made by Vidaver, seconded by Govindarajan, to Return to Lead with the Recommendation for Approval to the BOARD OF PUBLIC WORKS. The motion passed by voice vote/other.
10. [92002](#) Authorizing the Mayor and City Clerk to enter into an agreement with the Town of Middleton for the resurfacing of Meadow Road from Valley View

Road to Mid Town Road for cost sharing on the project. (District 1)

A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

11. [92031](#) Authorizing the City of Madison Community Development Division (CDD) to accept a proposed grant of up to \$750,000 from the Oscar Rennebohm Foundation (ORF) to help fund a four-year Neighborhood-based Older Adult Pilot Program; amending CDD's 2026 Adopted Operating Budget to recognize receipt of the first year's installment of that grant (\$328,920) and authorizing its expenditure; and authorizing the Mayor and City Clerk to execute a grant agreement with the Foundation to accept the grant. (Citywide)
- A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.**
12. [92015](#) Amending the 2026 EDD Land Banking program to add \$4.0 million of GO Borrowing supported by TID 44 and authorizing the execution of a Purchase and Sale Agreement with RDC Development, LLC, or their successors and assigns, for the purchase of seventeen properties addressed as 404 Cottage Grove Road; 514, 526, 533 & 551 Pinney Street; 3752 Sargent Street; 3708 Olbrich Avenue; 702, 804, 808, 812, 816, 820, 824, 828 & 832 Royster Avenue, and 501 Grand Oak Trail, Madison, WI 53714 for land banking purposes, and authorizing the expenditure of funds for environmental assessment, title work, closing costs, holding costs, any necessary demolition work, and pre-development costs for the same property, all totaling \$6.2 million (District 15).
- A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.**
13. [92053](#) Amending the City's 2026 adopted budget to appropriate \$70,000 from the general fund contingent reserve to fund the Water Utility, Stormwater Utility, and Sewer Utility portions of MadCAP for the remainder of 2026.
- A motion was made by Vidaver, seconded by Govindarajan, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.**

Adjournment

A motion was made by Vidaver, seconded by Govindarajan, to Adjourn. The motion passed by voice vote/other.

The meeting was adjourned at 5:08.