



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft DEFERRED COMPENSATION COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Tuesday, March 19, 2024

1:00 PM

Virtual

CALL TO ORDER / ROLL CALL

Also in attendance: Andrew Seaborg, Andrew Thompson, John Litscher, Kyle Fallon (Capital Group); Timothy Averett (Fidelity); Denise Nettum (City HR)

The meeting was called to order at 1:03pm.

Present: 6 - Craig Franklin; David Schmiedicke; Adriana Peguero; Sarah Edgerton; William Wick and Theodore Higgins

Excused: 1 - Erin Hillson

APPROVAL OF MINUTES

A motion was made by Schmiedicke, seconded by Higgins, to Approve the Minutes of the February 29, 2024 meeting of the Deferred Compensation Committee. The motion passed by voice vote/other (all "Aye").

PUBLIC COMMENT

1. [82447](#) Public Comment (3/19/24 Deferred Compensation Committee Meeting)

No public comment was made.

DISCLOSURES AND RECUSALS

No disclosures or recusals were made.

NEW BUSINESS

2. [82442](#) Discussing the Year-End Review for Fidelity

A motion was made by Higgins, seconded by Franklin, to Approve. The motion passed by voice vote/other (all "Aye"). The Capital Group staff (Seaborg, Litscher, Thompson) and Fidelity staff (Averett) presented the 2023 Plan Year Review. No further action required.

ADJOURNMENT

A motion was made by Franklin, seconded by Edgerton, to Adjourn. The

motion passed by voice vote/other (all "Aye"). The meeting was adjourned at 1:58pm.