



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft ECONOMIC DEVELOPMENT COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Wednesday, April 17, 2024

5:00 PM

Virtual

1. **Written Comments:** You can send comments on agenda items to edc@cityofmadison.com

2. **Register for Public Comment:**

- Register to speak at the meeting.
- Register to answer questions.
- Register in support or opposition of an agenda item (without speaking).

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you will need to join the virtual meeting.

3. **Watch the Meeting:** If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/watchmeetings>.

4. **Listen by Phone:**

(877) 853-5257 (Toll Free)

Webinar ID: 864 8125 5544

CALL TO ORDER / ROLL CALL

Economic Development Committee meeting was called to order at 5:04pm.
Chaired by Harris.

Others present: Mikolajewski, Rohlich, Makinen

Present: 7 - Melissa Gombar; Nasra Wehelie; Afra S. Smith; Susan M. Bulgrin; Wayne R. Harris; Seth W. Lentz and Sabrina V. Madison

Excused: 4 - Jeffrey J. Liggon; Nicholas J.C. Paris; Kabah Bah and John W. Duncan

APPROVAL OF MINUTES

No action taken. Approval will be carried over to May 15, 2024 meeting.

PUBLIC COMMENT

1. [82935](#) Public Comment - EDC 4/17/24

Attachments: [EDCRegistrantsReport-4-17-24.xlsx](#)

DISCLOSURES AND RECUSALS

None

NEW BUSINESS

2. [82847](#) Authorizing a loan to Atwood Music Hall LLC or its assigns in the amount of \$125,000 for real estate improvements to the commercial property at 1925 Winnebago Street through the TID 54 Small Cap TIF loan program using TID #54 incremental revenue as authorized in an amendment to the TID #54 Project Plan (RES 23-00507) adopted by the Common Council on July 25, 2023. (District 6)

Attachments: [Atwood Music Hall Loan Summary \(002\).pdf](#)

Mikolajewski provided overview of the Small Cap TIF program followed by questions from members. Toffer Christensen from Atwood Music Hall LLC was present to answer questions. A motion was made by Madison and seconded by Wehelie to return to lead to recommend approval. The motion passed unanimously by voice vote.

DISCUSSION ITEMS

3. [82123](#) Discussion Regarding the 2025 City Budget

Attachments: [2024 Economic Development Division Capital Budget.pdf](#)

Mikolajewski gave an update on the budget preparation followed by questions from members.

4. [81529](#) Economic Development Division Financial Assistance Dashboard

Attachments: [March 2024 EDD Financial Assistance Dashboard.pdf](#)

Rohlich gave an update on the current state of the Financial Assistance Dashboard followed by questions from members.

5. [78859](#) Announcements and Future EDC Agenda Items

Afra Smith's last Economic Development Committee meeting. May 15, 2024 meeting will be held with the Mayor, in person, at the Plumbers Union Local 75.

ADJOURNMENT

A motion was made by Wehelie and seconded by Bulgrin to adjourn at 6:15pm.

The motion passed by voice vote.