



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved DEFERRED COMPENSATION COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Tuesday, September 19, 2023

1:00 PM

Virtual

CALL TO ORDER / ROLL CALL

Others in attendance: Raymond Fortin, Virous McKenzie (both MissionSquare)

Present: 7 - Erin Hillson; Craig Franklin; David Schmiedicke; Adriana Peguero; Sarah Edgerton; William Wick and Theodore Higgins

APPROVAL OF MINUTES

A motion was made by Peguero, seconded by Wick, to Approve the Minutes.
The motion passed by voice vote/other (all "Aye").

PUBLIC COMMENT

No public comment was made.

1. [79874](#) Public Comment (9/19/2023 Deferred Compensation Committee Meeting)

DISCLOSURES AND RECUSALS

No disclosures or recusals were made.

NEW BUSINESS

2. [79870](#) Update on line-up change from Mission Square.

A motion was made by Peguero, seconded by Higgins, to Discuss. Fortin presented an update on the fund lineup change and communication of that change to participants; there was discussion.
3. [79871](#) Final approval of education guidelines for 457 Deferred Compensation Plan.

A motion was made by Schmiedicke, seconded by Peguero, to Approve. The motion passed by voice vote/other (all "Aye").
4. [79873](#) Emergency Withdrawal Process Change.

A motion was made by Wick, seconded by Edgerton, to Discuss. After discussion, another motion was made by Wick, seconded by Higgins, to

Approve. More discussion occurred, after which Schmiedicke recommended referring to a future meeting. A motion was made by Peguero, seconded by Edgerton, to Refer to a future meeting of the DEFERRED COMPENSATION COMMITTEE. The motion passed by voice vote/other (all "Aye").

ADJOURNMENT

A motion was made by Peguero, seconded by Schmiedicke, to Adjourn. The motion passed by voice vote/other (all "Aye").

The meeting adjourned at 1:34pm.