



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved FINANCE COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Monday, October 28, 2024

4:30 PM

VIRTUAL

Regular Meeting + Budget Hearing

CALL TO ORDER / ROLL CALL

The meeting was called to order at 4:35pm.

Present: 7 - Yannette Figueroa Cole; Tag Evers; Sabrina V. Madison; Marsha A. Rummel; Jael Currie; Michael E. Verveer and Satya V. Rhodes-Conway

1. [85858](#) PUBLIC COMMENT

There were registrants to speak on the following item:

#1: File 85858, Public Comment

#2: File 85469, Older adult programming RFP

#7: File 85264, 2025 Executive Operating Budget

There was written comment on agenda item #2.

The registration list and public comment are attached.

DISCLOSURES AND RECUSALS

There were no disclosures or recusals.

CONSENT AGENDA

A motion was made by Figueroa Cole, seconded by Currie, to Adopt the Consent Agenda. The motion passed by voice vote/other. Agenda items 3-6 were adopted as part of the consent agenda.

REGULAR FINANCE COMMITTEE AGENDA

ITEMS TO BE CONSIDERED

2. [85469](#) Approving the allocation of City funds that are budgeted and designated to support older adult programming among a group of agencies selected through a Request for Proposals process conducted by the Community Development Division, for use beginning in 2025 (Citywide).

A motion was made by Verveer, seconded by Evers, to Re-refer to the COMMITTEE ON AGING. The motion passed by voice vote/other.

The item will be re-referred to the Committee on Aging meeting on December 4, 2024. The item will return to Finance Committee on January 6, 2025 and to Common Council on January 14, 2025.

3. [85502](#) Authorizing the City of Madison, on behalf of the Dane County Continuum of Care (CoC), to accept an aggregate EHH grant award of up to \$664,228 from the State of Wisconsin Department of Administration; authorizing the Mayor and City Clerk to execute agreements with specific Dane County CoC agencies selected by the CoC Board of Directors to receive the EHH funds; and amending the Community Development Division's 2024 Adopted Operating Budget to reflect receipt of the funds (citywide).

A motion was made by Figueroa Cole, seconded by Currie, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.
4. [85504](#) Awarding up to \$2.77 million of City Affordable Housing Funds authorized in the City's 2024 Adopted Capital Budget, and up to \$2.75 million of City funds also authorized in the 2024 Capital budget within TID #51 for affordable housing to help finance the development and preservation of approximately 152 units of affordable rental housing, in projects selected through a Request for Proposals (RFP) process; and authorizing the Mayor and the City Clerk to enter into agreements with agencies to implement the development projects. (District 3, District 6, District 14, District 15)

A motion was made by Figueroa Cole, seconded by Currie, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.
5. [85520](#) SUBSTITUTE- Awarding up to ~~\$1,494,786~~ \$697,000 in Community Development Block Grant (CDBG) funds through Community Development Division's (CDD) Capital Improvements for Non-profit Housing (CINH) Program to four three non-profit housing providers (~~Care Not Pregnancy Center of Dane County~~, Project Home, Nehemiah Center for Urban Leadership Development, and Madison Community Cooperative) and authorizing the Mayor and City Clerk to enter into agreements with those agencies to implement the specified rehabilitation projects.

A motion was made by Figueroa Cole, seconded by Currie, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.
6. [85857](#) American Rescue Plan Act (ARPA) State and Local Fiscal Recovery Funds (SLFRF) Update

A motion was made by Figueroa Cole, seconded by Currie, to Approve. The motion passed by voice vote/other.

2025 OPERATING BUDGET DELIBERATIONS

7. [85264](#) 2025 Executive Operating Budget

The Finance Committee acted on proposed amendments to the executive operating budget and alternate executive budget. The outcome of the amendment deliberations is attached. The executive operating budget as amended by Finance Committee was moved for adoption.

A motion was made by Figueroa Cole, seconded by Currie, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

A public hearing on the executive operating budget is scheduled for the October 29, 2024 Common Council meeting. The full Common Council will consider the budget as amended by the Finance Committee at the meeting on November 12.

ADJOURNMENT

A motion was made by Rummel, seconded by Currie, to Adjourn. The motion passed by voice vote/other. The meeting was adjourned at 6:07pm.