



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Amended FINANCE COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Monday, May 13, 2024

4:30 PM

VIRTUAL

CALL TO ORDER / ROLL CALL

The meeting was Called to Order at 4:31pm. Alder Currie has replaced Alder Vidaver on the committee. Alder Currie arrived at 4:32pm, after the roll call.

Present: 7 - Yannette Figueroa Cole; Tag Evers; Sabrina V. Madison; Marsha A. Rummel; Jael Currie; Michael E. Verveer and Satya V. Rhodes-Conway

1. [83308](#) PUBLIC COMMENT

There were 3 written comments regarding agenda item 13. There was one registrant in opposition to item 13. There was one registrant in support and available to answer questions for agenda item 10.

DISCLOSURES AND RECUSALS

Alder Evers noted a disclosure on agenda item 13 as having done business with Breese Stevens Field.

CONSENT AGENDA

Agenda items 3 - 8, 12, 14 - 15 were adopted as part of the consent agenda.

A motion was made by Figueroa Cole, seconded by Rummel, to Adopt the Consent Agenda. The motion passed by voice vote/other.

ITEMS TO BE CONSIDERED

2. [83052](#)

A motion was made by Figueroa Cole, seconded by Verveer, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

3. [83082](#)

Authorizing the Mayor and City Clerk to sign a contract with Baker Tilly US, LLP for independent external audit services for fiscal years 2024, 2025, and 2026 with an option to extend the contract for two subsequent fiscal years 2027 and 2028.

A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

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4. [83131](#) A Resolution authorizing the noncompetitive purchase of \$108,074 in goods from Masabi for the purchase of mounting stanchions for Metro's new farebox readers (JRV's) not accounted for in the original contract
- A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
5. [83137](#) Providing Urban Community Arts Network, Ltd. (UCAN) a \$30,000 grant for a "MadLit" program on the 100 Block of State Street using American Rescue Plan Act (ARPA) Small Business Equity and Recovery Program (SBER) funds and authorizing the Mayor and City Clerk to sign an agreement with UCAN for that purpose. (District 4)
- A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
6. [83167](#) A Resolution authorizing a sole source contract between Stryker Sales Corporation - Medical Division (Stryker) as the only contractor who can perform annual preventative maintenance and service for ambulance power cot and power load systems. (Citywide)
- A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
7. [83170](#) Authorizing a loan to Revive Restoration, Inc., or its assigns in the amount of \$100,000 for real estate improvements to the commercial property at 925 Applegate Road through the TID 51 Small Cap TIF loan program using TID #51 incremental revenue as authorized in an amendment to the TID #51 Project Plan (RES 23-00208 adopted by the Common Council on March 7, 2023). (District 14)
- A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
8. [83171](#) Amending RES-24-00215 (File No. 82309) to Authorize the Mayor and City Clerk to enter into an agreement with Dane County for cost sharing of a water transmission pipeline from Savannah Road to Secret Garden Drive. (District 16)
- A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
9. [83182](#) Authorizing the City's execution of a Purchase and Sale Agreement between Starkweather, LLC, and the City of Madison for the disposal of City-owned vacant land located at 3614 Milwaukee Street. (District 15)
- A motion was made by Rummel, seconded by Figueroa Cole, to Return to Lead with the Recommendation for Approval to the BOARD OF PARK COMMISSIONERS. The motion passed by voice vote/other.**
10. [83201](#) Authorizing an assignment and assumption of the City of Madison Affordable

Housing Fund loans, made by the City to Heartland Housing, Inc. to help finance affordable housing developments at 715 Rethke Avenue and 7933 Tree Lane, to Cinnaire Solutions Corporation, or an affiliate LLC. (District 9 & District 12)

A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

11. [83208](#) Authorizing a grant of up to \$1,527,600 to Cinnaire Solutions Corporation, to be drawn from funds authorized under the American Rescue Plan Act, for its use in acquiring and rehabilitating the properties at 715 Rethke Avenue and 7933 Tree Lane and preserving their long-term affordability for persons with household incomes at or below 60% of the County Median Income. (District 12 and District 9)
- A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
12. [83210](#) Accepting the Community Development Division (CDD) "Older Adult Services 2024 Policy Concept Paper" as the basis for structuring and conducting a Request for Proposals (RFP) process, and authorizing the CDD to undertake this process and recommend, for approval by the Common Council, a funding allocation plan regarding awards and contracts that will take effect on January 1, 2025 (Citywide).
- A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
13. [82711](#) Authorizing the Parks Division to submit, and if awarded, to accept a grant of \$4,000,000 from the State of Wisconsin Grants for Local Projects Program for the Breese Stevens Field Improvement Project and authorizing the Mayor and City Clerk to enter into a contract with the State of Wisconsin to accept the grant award; and amending the 2024 Adopted Capital Budget of the Economic Development Division and the Parks Division. (District 6)
- A motion was made by Figueroa Cole, seconded by Evers, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.**
14. [83173](#) Amending the Community Development Authority (CDA) Redevelopment Division's 2024 Adopted Capital Budget to authorize up to \$1.0 million of additional GO Borrowing for construction financing of the Theresa Terrace redevelopment. (District 20)
- A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.**
15. [83209](#) Amending the Community Development Authority Redevelopment (CDA) 2024 Adopted Operating Budget to finance Triangle Redevelopment preconstruction costs up to \$800,000 from fund balance (District 13)

A motion was made by Figueroa Cole, seconded by Rummel, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.

16. [83219](#) Amending the Fleet Division 2024 Capital Budget to appropriate an additional \$430,000 to the Fire Apparatus and Rescue Vehicle Replacement Program to order a fourth ambulance in 2024.

A motion was made by Figueroa Cole, seconded by Madison, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.

DISCUSSION ITEMS

17. [83292](#) 2025 Capital Budget Request Overview

This Discussion Item was Discussed and Finalized.

ADJOURNMENT

A motion was made by Figueroa Cole, seconded by Evers, to Adjourn. The meeting Adjourned at 5:57pm. The motion passed by voice vote/other.