



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft DEFERRED COMPENSATION COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Tuesday, May 16, 2023

1:00 PM

Virtual

CALL TO ORDER / ROLL CALL

Also present: John Litscher, Andrew Seaborg, Andrew Thompson, Kyle Fallon (Capital Group); Timothy Averett (Fidelity)

Present: 7 - Erin Hillson; Craig Franklin; David Schmiedicke; Adriana Peguero; Sarah Edgerton; William Wick and Theodore Higgins

APPROVAL OF MINUTES

A motion was made by Franklin, seconded by Schmiedicke, to Approve the Minutes. The motion passed by voice vote/other (all "Aye").

PUBLIC COMMENT

1. [77753](#) Public Comment (5/16/23 Deferred Compensation Committee Meeting)

No public comment was made.

DISCLOSURES AND RECUSALS

No disclosures or recusals were made.

NEW BUSINESS

2. [77752](#) Fidelity Investment Lineup Review

A motion was made by Wick, seconded by Higgins, to Discuss. The motion passed by voice vote/other. Andrew Thompson presented the Envestnet quarterly report; Timothy Averett presented the quarterly business planning update; Kyle Fallon provided the site visits summary. The Committee discussed.

3. [77768](#) Annual discussion of the Elected and Appointed Official Code of Ethical Conduct

A motion was made by Higgins, seconded by Wick, to Discuss. The motion passed by voice vote/other. The Committee had the annual discussion of the Code of Ethical Conduct.

ADJOURNMENT

A motion was made by Franklin, seconded by Edgerton, to Adjourn. The motion passed by voice vote/other (all "Aye").