

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
September 2021

	September 2021					Year to Date 2021					September 2020				Year to Date 2020			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		Budgeted YTD	YTD Variance to Budget	# of Events	September 2020 Actual	Sept '20 vs. Sept '21 Event Variance	Sept '20 Actual to Sept '21 Actual	YTD # of Events 2020	YTD 2020 Actual	YTD '20 vs. '21 Event # Variance	YTD '20 Actual to YTD '21 Actual	
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	38	\$271,000	54	\$421,000	-36%	223	\$980,000	411	\$2,594,000	-62%	8	\$3,000	375%	8933%	139	\$1,058,000	60%	-7%
Ancillary		7,000		25,000	-72%		55,000		144,000	-62%		1,000		600%		124,000		-56%
TOTAL OPERATING REVENUES:		\$278,000		\$446,000	-38%		\$1,035,000		\$2,738,000	-62%		\$4,000		6850%		\$1,182,000		-12%
EXPENDITURES:																		
Wages & Benefits		\$352,000		\$378,000	-7%		\$2,784,000		\$3,211,000	-13%		\$262,000		34%		\$3,327,000		-16%
Purchased Services		114,000		\$172,000	-34%		754,000		\$1,206,000	-37%		77,000		48%		1,064,000		-29%
Purchased Supplies		12,000		\$34,000	-65%		124,000		\$249,000	-50%		10,000		20%		126,000		-2%
Inter-D Charges		48,000		\$47,000	2%		423,000		\$424,000	0%		46,000		0%		410,000		3%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$526,000		\$631,000	-17%		\$4,085,000		\$5,090,000	-20%		\$ 395,000		33%		\$ 4,927,000		-17%
Income (Loss) from Operations		(\$248,000)		(\$185,000)	34%		(\$3,050,000)		(\$2,352,000)	30%		(\$391,000)		-37%		(\$3,745,000)		-19%
PILOT		(\$28,000)		(\$28,000)			(\$254,000)		(\$254,000)			(28,000)				(254,000)		
Net Operating Income (Loss)		(\$276,000)		(\$213,000)			(\$3,304,000)		(\$2,606,000)			(\$419,000)				(\$3,999,000)		
Transient Occupancy Tax Transfer		\$213,000		\$213,000			\$2,606,000		\$2,606,000			\$337,000				\$3,065,000		
Revenue Over (Under) Expenditures		(\$63,000)		\$0			(\$698,000)		\$0			(\$82,000)				(\$934,000)		

Preliminary draft prepared as of 10/19/2021
** Adjusted 2020 TOT numbers back to budget, since City ended up making MT whole at the end of the year.

Extraordinary Items:
COVID-19
16 Banquets actual vs. 15 budgeted