

Northland Securities, Inc. - Minneapolis, MN's Bid



City of Madison, Wisconsin

~~\$4,015,000~~ \$3,990,000 Taxable General Obligation Promissory Notes, Series 2021-B

For the aggregate principal amount of ~~\$4,015,000.00~~ \$3,990,000.00, we will pay you ~~\$4,018,615.00~~ \$3,993,502.47, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
10/01/2022	405M 400M	4.0000	0.1500	103.632
10/01/2023	405M 400M	0.3000	0.3000	100.000
10/01/2024	405M 400M	0.5500	0.5500	100.000
10/01/2025	400M 400M	0.7500	0.7500	100.000
10/01/2026	400M 400M	0.9500	0.9500	100.000
10/01/2027	400M 400M	1.1000	1.1000	100.000
10/01/2028	400M 400M	1.2500	1.2500	100.000
10/01/2029	400M 400M	1.3500	1.3500	100.000
10/01/2030	400M 395M	1.4500	1.4500	100.000
10/01/2031	400M 395M	1.5000	1.5000	100.000

Total Interest Cost: ~~\$270,165.69~~ \$268,472.36
 Premium: ~~\$3,615.00~~ \$3,502.47
 Net Interest Cost: ~~\$266,550.69~~ \$264,969.89
 TIC: ~~4.219023~~ 1.218724
 Time Last Bid Received On: 09/21/2021 9:54:29 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Northland Securities, Inc., Minneapolis, MN
 Contact: Dustin Siehr
 Title:
 Telephone: 414-908-0422
 Fax: 414-755-1831

Issuer Name: City of Madison, Wisconsin Company Name: Northland Securities, Inc.

Accepted By: _____ Accepted By: *David J. Roda*

Date: September 21, 2021 Date: September 21, 2021