

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
August 2021

	August 2021					Year to Date 2021					August 2020				Year to Date 2020			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		Budgeted YTD	YTD Variance to Budget	# of Events	August 2020 Actual	Aug '20 vs. Aug '21 Event # Variance	Aug '20 Actual to Aug '21 Actual	YTD # of Events 2020	YTD 2020 Actual	YTD '20 vs. YTD '21 Event # Variance	YTD '20 Actual to YTD '21 Actual	
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	27	\$154,000	34	\$400,000	-62%	185	\$709,000	357	\$2,173,000	-67%	10	\$5,000	170%	2980%	131	\$1,055,000	41%	-33%
Ancillary		8,000		18,000	-56%		49,000		119,000	-59%		3,000		167%		124,000		-60%
TOTAL OPERATING REVENUES:		\$162,000		\$418,000	-61%		\$758,000		\$2,292,000	-67%		\$8,000		1925%		\$1,179,000		-36%
EXPENDITURES:																		
Wages & Benefits		\$346,000		\$376,000	-8%		\$2,432,000		\$2,833,000	-14%		\$276,000		25%		\$3,065,000		-21%
Purchased Services		113,000		\$148,000	-24%		640,000		\$1,034,000	-38%		79,000		43%		987,000		-35%
Purchased Supplies		24,000		\$37,000	-35%		113,000		\$216,000	-48%		5,000		380%		116,000		-3%
Inter-D Charges		46,000		\$47,000	-2%		376,000		\$377,000	0%		46,000		0%		365,000		3%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$529,000		\$608,000	-13%		\$3,561,000		\$4,460,000	-20%		\$406,000		30%		\$4,533,000		-21%
Income (Loss) from Operations		(\$367,000)		(\$190,000)	93%		(\$2,803,000)		(\$2,168,000)	29%		(\$398,000)		-8%		(\$3,354,000)		-16%
PILOT		(\$28,000)		(\$28,000)			(\$225,000)		(\$225,000)			(\$28,000)				(\$225,000)		
Net Operating Income (Loss)		(\$395,000)		(\$218,000)			(\$3,028,000)		(\$2,393,000)			(\$426,000)				(\$3,579,000)		
Transient Occupancy Tax Transfer		218,000		218,000			\$2,393,000		\$2,393,000			\$131,000				\$1,946,218		
Revenue Over (Under) Expenditures		(\$177,000)		\$0			(\$635,000)		\$0			(\$295,000)				(\$1,632,782)		

Preliminary draft prepared as of 9/14/2021

Extraordinary Items:
1 Convention actual vs. 4 Budgeted
1 Conference actual vs. 2 Budgeted
COVID-19 (Delta Variant)