



Date: 07/27/2021

**City of Madison – Commercial Ownership Assistance Program**

**Lead Bank Approval Concurring Memo**

**Project: 4245 West Beltline, Madison, WI – Aster 21 LLC**

Per US Bank’s approval memo and supporting financial attached to this memo, WWBIC recommends concurring with US Bank’s credit approval decision with the following financing structure reflecting City of Madison’s Commercial Ownership Assistance Program source of fund for \$112,500 (24.75% of the project):

**Greater Milwaukee**  
1533 N. RiverCenter Drive  
Milwaukee, WI 53212  
Phone: 414.263.5450

**South Central**  
2300 S. Park Street, Suite 103  
Madison, WI 53713  
Phone: 608.257.5450

**Southeast**  
600 52nd Street, Suite 130  
Kenosha, WI 53140  
Phone: 262.925.2850

245 Main Street, Suite 102  
Racine, WI 53403  
Phone 262.898.5000

**Northeast**  
1191 N. Casaloma Drive  
Appleton, WI 54913  
Phone: 920.944.2700

info@wwbic.com  
**wwbic.com**

| Allocations               |                        |                        |                  |                 |                  |  |
|---------------------------|------------------------|------------------------|------------------|-----------------|------------------|--|
|                           | U. S. Bank Facility #1 | U. S. Bank Facility #2 | City of Madison  | Borrower        | Total            |  |
| Building Purchase         | \$291,500              | \$0                    | \$112,500        | \$46,000        | \$450,000        |  |
| Estimated Closing Costs * | \$4,500                | \$0                    | \$0              | \$0             | \$4,500          |  |
| <b>Total</b>              | <b>\$296,000</b>       | <b>\$0</b>             | <b>\$112,500</b> | <b>\$46,000</b> | <b>\$454,500</b> |  |
| %                         | 65.13%                 | 0.00%                  | 24.75%           | 10.12%          | 100.00%          |  |

Please let me know if you have any question!

Thank you very much!

Sincerely,

Michael Hetzel  
e-signed:  
WWBICe20210728@941amMH

Mike Hetzel  
Director of Lending

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Associate Director of Lending