



Date: 08/09/2021

City of Madison – Commercial Ownership Assistance Program

Lead Bank Approval Concurring Memo

Project: 815 Forward Drive - Anesis Center for Marriage and Family Therapy

Per Park Bank’s approval memo and supporting financial provided, WWBIC recommends concurring with Park Bank’s credit approval decision with the following financing structure reflecting City of Madison’s Commercial Ownership Assistance Program source of fund for \$250,000 (21.4% of the project):

SOURCES & USES

Sources		%	Uses		%
Park Bank Loan:	\$ 920,000	78.6%	Purchase 815 Forward Dr.	\$ 920,000	78.6%
COAP Grant:	\$ 250,000	21.4%	Renovations:		
			Upper & Lower Level Remodel	\$ 100,650	8.6%
			HVAC	\$ 9,735	0.8%
			Flooring	\$ 112,075	9.6%
			Contingencies	\$ 27,540	2.4%
Total	\$ 1,170,000	100.0%	Total Uses	\$ 1,170,000	100.0%

Greater Milwaukee
1533 N. RiverCenter Drive
Milwaukee, WI 53212
Phone: 414.263.5450

South Central
2300 S. Park Street, Suite 103
Madison, WI 53713
Phone: 608.257.5450

Southeast
600 52nd Street, Suite 130
Kenosha, WI 53140
Phone: 262.925.2850

245 Main Street, Suite 102
Racine, WI 53403
Phone 262.898.5000

Northeast
1191 N. Casaloma Drive
Appleton, WI 54913
Phone: 920.944.2700

info@wwbic.com
wwbic.com

Please let me know if you have any question!

Thank you very much!

Sincerely,

Michael Hetzel
e-signed:
WWBICe20210809@935amMH

Mike Hetzel
Director of Lending

An Nguyen
Associate Director of Lending