

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
May 2021

	May 2021					Year to Date 2021					May 2020				Year to Date 2020			
	Actual # of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	May 2020 Actual	May 20 vs. May '21 Event # Variance	May '20 Actual to May '21 Actual	YTD # of Events 2020	YTD 2020 Actual	YTD 20 vs. YTD '21 Event # Variance	YTD '20 Actual to YTD '21 Actual
<b>REVENUES:</b>																		
Events	26	\$50,000	68	\$369,000	-86%	94	\$188,000	244	\$1,128,000	-83%	0	\$0	0%	0%	95	\$1,045,000	-1%	-82%
Ancillary		2,000		14,000	-86%		24,000		54,000	-56%		22,000		-91%		90,000		-73%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$52,000</b>		<b>\$383,000</b>	<b>-86%</b>		<b>\$212,000</b>		<b>\$1,182,000</b>	<b>-82%</b>		<b>\$22,000</b>		<b>136%</b>		<b>\$1,135,000</b>		<b>-81%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$290,000		\$366,000	-21%		\$1,428,000		\$1,708,000	-16%		\$593,000		-51%		\$2,245,000		-36%
Purchased Services		76,000		\$135,000	-44%		316,000		570,000	-45%		85,000		-11%		696,000		-55%
Purchased Supplies		11,000		\$33,000	-67%		46,000		120,000	-62%		6,000		83%		81,000		-43%
Inter-D Charges		47,000		\$47,000	0%		235,000		235,000	0%		46,000		0%		228,000		3%
Capital Outlay		0		\$0	0%		0		0	0%		0				0		
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$424,000</b>		<b>\$581,000</b>	<b>-27%</b>		<b>\$2,025,000</b>		<b>\$2,633,000</b>	<b>-23%</b>		<b>\$ 730,000</b>		<b>-42%</b>		<b>\$ 3,250,000</b>		<b>-38%</b>
<b>Income (Loss) from Operations</b>		<b>(\$372,000)</b>		<b>(\$198,000)</b>	<b>88%</b>		<b>(\$1,813,000)</b>		<b>(\$1,451,000)</b>	<b>25%</b>		<b>(\$708,000)</b>		<b>-47%</b>		<b>(\$2,115,000)</b>		<b>-14%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$141,000)</b>		<b>(\$141,000)</b>			<b>(28,000)</b>				<b>(141,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$400,000)</b>		<b>(\$226,000)</b>			<b>(\$1,954,000)</b>		<b>(\$1,592,000)</b>			<b>(\$736,000)</b>				<b>(\$2,256,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$226,000</b>		<b>\$226,000</b>			<b>\$1,592,000</b>		<b>\$1,592,000</b>			<b>\$131,000</b>				<b>\$1,554,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$174,000)</b>		<b>\$0</b>			<b>(\$362,000)</b>		<b>\$0</b>			<b>(\$605,000)</b>				<b>(\$702,000)</b>		

Preliminary draft prepared as of June 14, 2021

**NOTE: May 2020 TOT transfer adjusted for 50% reduction in Room Tax Subsidy for 2020 from \$4.3M (adopted) to \$2.145M (current)**

Extraordinary Items:  
26 Events in May 2021; 0 in May 2020