

Allied Drive
2021 Budget Comparison Report through May
5/1/2021

	2021 YTD ¹	2021 Budget	2021 Projected
Revenue			
Charges for Services	\$0	\$0	\$0
Investments and Other Contributions ²	\$13,629	\$73,066	\$73,066
Interest	\$13,629	\$73,066	\$73,066
Miscellaneous Revenue	\$0	\$0	\$0
Other Financial Sources ³	\$0	\$400,000	\$400,000
Transfer In	\$0	\$0	\$0
<i>Revenue Total</i>	<i>\$13,629</i>	<i>\$473,066</i>	<i>\$473,066</i>
Expense			
Salaries	\$0	\$0	\$0
Benefits	\$0	\$0	\$117
Supplies	\$0	\$0	\$0
Purchased Services	\$6,210	\$16,588	\$12,842
Electricity	\$0	\$1,000	\$0
Water ⁴	\$1,290	\$4,800	\$3,095
Landscaping	\$4,920	\$9,000	\$9,000
Advertising Services	\$0	\$500	\$0
Other Services and Expenses ⁵	\$0	\$288	\$288
Property Insurance	\$0	\$1,000	\$459
Debt - Other Financing ⁶	\$13,596	\$32,461	\$32,461
Principal	\$0	\$0	\$0
Interest	\$13,596	\$32,461	\$32,461
Paying Agent Services	\$0	\$0	\$0
Payment in Lieu of Taxes (PILOT)	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0
<i>Expense Total</i>	<i>\$19,806</i>	<i>\$49,049</i>	<i>\$45,421</i>

¹Does not include encumbrances

²Generally includes four interest components: Revival Ridge land loan, a pass-through note for the Johnson Bank loan, an excess cash loan, and City interest on fund balances. The balloon payment in the CDA note to Johnson Bank occurs on December 30, 2022. The Revival Ridge note to the CDA matures in 2031, while the full loan schedule on the note from the CDA to Johnson Bank matures in 2037. The CDA will be responsible for an additional \$360,000 in principal and interest from 2031 through 2037.

³Primarily revenue from the sale of Mosaic Ridge homes

⁴City water utilities for Mosaic Ridge lots

⁵Primarily annual web hosting costs

⁶Primarily pass-through interest payments to Johnson Bank. The Johnson Bank payments do not match the pass through payments from Revival Ridge as a result of amendments to the Johnson Bank note.