

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
April 2021

| | April 2021 | | | | | Year to Date 2021 | | | | | April 2020 | | | | Year to Date 2020 | | | |
|--|-------------------------|----------------------------|----------|-------------------------------|-------------|------------------------------|----------------------|-----------------------------------|----------------------|------------------------------|----------------|----------------------|--|---|----------------------------|----------------------|---|--|
| | Actual# of Events | Budgeted # of Events | | Monthly Budget Variance | | YTD Actual # of Events | YTD Actual | YTD Budgeted # of Events | Budgeted YTD | YTD Variance to Budget | # of Events | April 2020 Actual | Apr 20 vs. Apr '21 Event # Variance | Apr '20 Actual to Apr '21 Actual | YTD # of Events 2020 | YTD 2020 Actual | YTD 20 vs. YTD '21 Event # Variance | YTD 20 Actual to YTD '21 Actual |
| | | Actual | Budgeted | | | | | | | | | | | | | | | |
| REVENUES: | | | | | | | | | | | | | | | | | | |
| Events | 26 | \$73,000 | 53 | \$218,000 | -67% | 68 | \$137,000 | 176 | \$760,000 | -82% | 0 | \$0 | 0% | 0% | 95 | \$1,045,000 | -28% | -87% |
| Ancillary | | 2,000 | | 13,000 | -85% | | 22,000 | | 40,000 | -45% | | 21,000 | | -90% | | 68,000 | | -68% |
| TOTAL OPERATING REVENUES: | | \$75,000 | | \$231,000 | -68% | | \$159,000 | | \$800,000 | -80% | | \$21,000 | | 257% | | \$1,113,000 | | -86% |
| EXPENDITURES: | | | | | | | | | | | | | | | | | | |
| Wages & Benefits | | \$395,000 | | \$512,000 | -23% | | \$1,138,000 | | \$1,342,000 | -15% | | \$408,000 | | -3% | | \$1,652,000 | | -31% |
| Purchased Services | | 62,000 | | \$131,000 | -53% | | 240,000 | | 435,000 | -45% | | 130,000 | | -52% | | 611,000 | | -61% |
| Purchased Supplies | | 10,000 | | \$31,000 | -68% | | 34,000 | | 87,000 | -61% | | 7,000 | | 43% | | 75,000 | | -55% |
| Inter-D Charges | | 47,000 | | \$47,000 | 0% | | 188,000 | | 188,000 | 0% | | 46,000 | | 0% | | 182,000 | | 3% |
| Capital Outlay | | - | | - | 0% | | - | | - | 0% | | - | | 0% | | - | | 0% |
| TOTAL OPERATING EXPENDITURES: | | \$514,000 | | \$721,000 | -29% | | \$1,600,000 | | \$2,052,000 | -22% | | \$ 591,000 | | -13% | | \$ 2,520,000 | | -37% |
| Income (Loss) from Operations | | (\$439,000) | | (\$490,000) | -10% | | (\$1,441,000) | | (\$1,252,000) | 15% | | (\$570,000) | | -23% | | (\$1,407,000) | | 2% |
| PILOT | | (\$28,000) | | (\$28,000) | | | (\$113,000) | | (\$113,000) | | | (28,000) | | | | (113,000) | | |
| Net Operating Income (Loss) | | (\$467,000) | | (\$518,000) | | | (\$1,554,000) | | (\$1,365,000) | | | (\$598,000) | | | | (\$1,520,000) | | |
| Transient Occupancy Tax Transfer | | \$518,000 | | \$518,000 | | | \$1,365,000 | | \$1,365,000 | | | \$448,000 | | | | \$1,423,000 | | |
| Revenue Over (Under) Expenditures | | \$51,000 | | \$0 | | | (\$189,000) | | \$0 | | | (\$150,000) | | | | (\$97,000) | | |

Preliminary draft prepared as of May 14, 2021

Extraordinary Items:
1 Consumer Show actual - \$44,000
2 Entertainment events - \$16,000