COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

	Presented May 13, 2020
Resolution No. <u>4439</u>	Referred
	Reported Back
Approving and granting a new Temporary	Adopted
Limited Easement to Bayview Housing	Placed on File
Partners, LLC across Community	Moved By
Development Authority-owned property at	Seconded By
755 Braxton Place	Yeas Nays Absent
	Rules Suspended
	Legistar File Number

RESOLUTION

WHEREAS, the Community Development Authority ("CDA"), is the owner of the property commonly known as the Brittingham Apartments, located at 755 Braxton Place ("Apartments"); and

WHEREAS, Bayview Housing Partners, LLC (Bayview), the redevelopment corporation of the Bayview Foundation, has requested use of the CDA-owned greenspace north of the Apartments, as shown on attached Exhibit A; and

WHEREAS, the CDA intends to grant Bayview an exclusive Temporary Limited Easement (TLE) for construction staging and equipment storages purposes during the planned reconstruction of Bayview's housing units commencing in Spring 2021; and

WHEREAS, the TLE provides for certain terms of use, maintenance and restoration of the greenspace following termination of the TLE, which shall expire no later than December 21, 2023, unless mutually extended by CDA and Bayview; and

WHEREAS, said terms have been reviewed by the City of Madison Office of Real Estate Services and Office of the City Attorney and recommended for CDA approval.

NOW, THEREFORE, BE IT RESOLVED that the CDA approves granting a Temporary Limited Easement to Bayview Housing Partners, LLC as legally described below and depicted on attached Exhibit A.

Legal Description:

A vacant site of approximately 20,000 square feet located within a larger parcel of land more particularly described as follows:

Lot 1 of CSM 1596, recorded as Doc. No. 1417473 at the Dane County Register of Deeds, on December 31, 1974, except for the western 33 feet thereof.